

NDSCS Foundation Full Board Meeting Minutes

Pursuant to due call and notice thereof, as a regular meeting of the Foundation Full Board of NDSCS, Wahpeton, North Dakota, was duly called and held at Red River Valley Room of the Hektner Student Center on May 6, 2022.

Present: Mark Beyer, Josh Dozak (Board Pres.), Bob Gette, Art Grochow, Jeff Hilgemann, Linda Hopkins, Kelly Hubrig, Chris Johnson, James Kapitan, Paige Kjesbo, Megan Kummer, Jeff Leinen, Mike Nepl, Rich Slagle, Trudy Tischer, Hugh Veit, Margaret Wall, Chad Wehri

Ex Officio: Interim President Harvey Link, Stu Engen, Dr. Vangsness Frisch, Kim Nelson, Michelle Nelson, Yoney Fobb, and Stephanie Curtis

Absent: Joel Kaczynski, Andrew Mauch, Justin Nepl, Roger Richels, Adam Wahler

Josh Dozak opened the meeting. **A motion to approve the February 4, 2022, minutes was made by Trudy Tischer and was seconded by Jim Kapitan, motion carried.**

In Roger's absence, Kim gave the investment report. The agency balance is \$24,012,798 and the Madge Vertin fund balance is \$3,747,176. Bell Wealth Management is monitoring the accounts and commented via email that US Markets are doing better than International. Commodities are doing well. Inflation and rising interest rates are a large factor in the changes.

Kim went over the operating budget, highlighting the Annual Giving Campaign. The goal was exceeded this year, increasing anticipated income. Food and Banquet expenses were over budget, as in-person events have resumed and events for retiring President Richman were covered by the Foundation. All other areas were close to the forecasted budget.

Kim gave a report on DREAMS 2022. With this being the most profitable year ever, more money was given back to students through the Science of Leadership program, NDSCS Chef's Club, and Ambassador program. Kim noted how much less expenses and manpower are needed at the Wahpeton Event Center. After discussion and input from attendees, the consensus is to move DREAMS back to the BAC.

Kim shared a monthly gift income report of all funds coming into the Foundation including CIC donations, land rent, flow through dollars for departments, scholarships, and endowments. Kim will share this report with the executive board each month, reporting all gifts over \$10,000.



A draft operations budget for FY23 was presented. Kim went over each line item. The budget is due in mid-June. Kim is going to work on a couple of items before it is complete. **Hugh Veit made a motion to give the Executive Committee the authority to approve the FY23 budget at the June meeting. Jeff Leinen seconded the motion, motion carried.**

The next Challenge Grant presentation will be June 23. Kim will present funds available for approval. This cycle runs through December 2022. If Challenge Grant funds are approved in the next biennium, money would be available in July 2023.

Stephanie Curtis gave a summary of the Meet and Greets. The Arizona event was held in February with about 70 in attendance. Several new participants attended. Kim was able to visit other donors in the area during that time. The Arizona meet and greet is held every other year. The Bismarck event is June 23, and the Ottertail event is July 9. Preparations for both have begun.

Yoney Fobb listed the 2022 Homecoming award winners. Homecoming is September 30-October 1.

Alumnus of the Year: Roger Hentges

Parade Grand Marshal: Vivian Bernotas

Family Tradition Award: Bernie Hilgers Family

Friend of the College: C & S Farms - Chris and Suzanne Johnson

Wildcat of the Year: Curt Gollnick

Stu Engen gave an update from the Athletic Department.

- The Homecoming game will be October 1 against Central Lakes College.
- Softball is having a great season. They are currently 2nd in the MonDak Conference. Regional play-offs begin next week.
- Baseball has had a difficult year due to weather, playing only one game at home. They are still getting their practices, workouts, and away games in.
- Due to Covid issues and teams forfeiting, the Football team was named MCAC Champions following a vote of the league.
- The Volleyball team advanced to the National Tournament and had a great experience.
- Men's Basketball had an exceptional year with only two losses, one being the Region 13 championship.
- Women's Basketball advanced to the National Tournament. They finished their season 30-3.
- Recruiting is taking place and will finish up early summer.

Stu commended the coaching staff and student athletes for a great year across the board.

Dr. Vangsness Frisch gave an update on the CIC. The Cass County CTE Center was awarded 10M in grant funds. Parameters on how the funds are to be used will be identified by the CIC Advisory Board. Dr. Karch is collaborating with Dr. Jonas of the Cass County CTE Center to develop schedules and programming. Hugh added that progress has been slow due to the wet ground. Steel is going up and the road going into the grounds has been paved.

Kelly Hubrig updated the board on the sale of the 19th Avenue building. The sale is moving forward. Title work has been done. The property owners adjacent to the building have been contacted as future renovation plans will need approval by the neighboring tenant. Kelly will be going off the board June 30. Joel Kaczynski will be the board representative for the sale of the property beginning July 1.

Kosel Land Lab- Chris Johnson

- Ag Students are working with Welding Students on creating and installing a planter attachment.
- Local businesses are doing in-kind donations for seed, fertilizer, and application.
- Signage to keep off the land lab property has been installed.
- Scholarships have been awarded from last year's crop earnings totaling \$4,000.
- A Kosel Land Lab Scholarship Endowment was started with profits from the land lab, a donation from the Kosel family, and challenge grant funds.
- Jeff Leinen will serve as the Kosel Land Lab and Hope land board representative as Chris' board term expires June 30.

The slate of board members and officers was presented to take effect July 1. Board members with terms expiring are Bob Gette, Kelly Hubrig, Chris Johnson, Justin Nepl, Mike Nepl, and Margaret Wall. All members served three 3-year terms. Incoming board members are **Heather Miller, Roger Worner, Dee Jensen, and Daric Pfingsten**. Hugh Veit will serve as President and Megan Kummer will serve as Vice President. **Jeff Leinen made a motion to approve the slate of officers, Jim Kapitan seconded the motion, motion carried.**

Two positions on the Investment Committee are vacant due to board retirements. Kim asked for two volunteers to join the committee. The next Investment Committee meeting is July 26.

Dr. Vangsness Frisch gave a College update:



- Enrollment for fall of 2022 is higher than it has been the past 7 years.
- Semester finals are taking place next week with Commencement on Friday, May 13.
- A successful Agawasia Day was held May 5. Students enjoyed music, games, and food outdoors.
- Registration days are going well.

Interim President Harvey Link gave an update:

- The annual Rewards and Recognition Celebration was held for faculty, staff, and retirees on May 4. This event has not been in person since 2019 and was well attended.
- Dr. Flanigan has been communicating his transition plans. He will be in Bismarck for the ND SBHE Retreat during the last week of May and hopes to be in Wahpeton with partial days at NDSCS the first full week in June. He is scheduled to start full time June 27, Harvey's last day is June 30.
- Harvey will be available during the transition for any questions or concerns that may arise.
- The Mike Rowe event was very positive and highlighted an NDSCS "Mike Rowe Scholar" who was in attendance.
- Dr. Vangsness Frisch and Harvey met with Governor Burgum for a strategic planning session.

Harvey thanked the outgoing board members for their years of service to the Alumni Foundation and to NDSCS.

Dr. Vangsness Frisch thanked the board for their ongoing support of the Ambassador and Science of Leadership programs. The Science of Leadership program began with a grant through the Larson Foundation and has successfully provide mentorship to over 100 students to date. The program consists of a 12-week leadership curriculum with service work component. Each student earns a scholarship upon successful completion.

The meeting was adjourned by Jim Kapitan and seconded by Trudy Tischer.

Respectfully submitted by Stephanie Curtis

Approved 8.19.2022