

NDSCS Foundation Full Board Meeting Minutes

Pursuant to due call and notice thereof, as regular meeting of the Foundation Full Board of NDSCS, Wahpeton, North Dakota, was duly called and held in the Plains Room of the Hektner Student Center, on Friday, May 3, 2019 at 8:30 AM.

The following members were present: Bob Gette, Art Grochow, Linda Hopkins, Kelly Hubrig, Chris Johnson, Mike Nepl, Jeff Hilgemann, Megan Kummer, Trudy Tischer (on the phone), Mike Worner, Jeff Leinen, Harvey Link, Annette Loken, James Kapitan, Kim Nelson, Roger Richels, Tim Neumann, Dr. John Richman, Hugh Veit and Margaret Wall. Joel Kaczynski was on conference phone.

Absent: Justin Nepl, Josh Dozak, Thomas Dryburgh, Andrew Mauch, Michelle Nelson

Bob Gette, Board President, opened the meeting with a welcome. The Board reviewed the minutes from the February 1, 2019 meeting. **Approval of Minutes – A motion to approve the minutes made by Art Grochow and seconded by Mike Worner. Motion carried.**

Due to a prior commitment, Dr. Richman needed to be moved up his report to the Board. His report covered these areas.

- Reported on the 66 Legislative Session
- Spoke on Priorities –Staff and Faculty salaries look like some will go up 2.5% this year
- Colleges will keep the same funding model
- A scholarship fund was created for the state to aid those programs and students in high demand area
- The Career Academy program was not funded on the State level
- The funding with state aid for Dual credit students was not funded
- The concealed gun law that would allow anyone with a concealed license to carry a gun on campus was defeated
- The Challenge Grant was funded at \$950,000 for NDSCS

Dr. Richman then gave a report on the Career Workforce Academy

- The Executive Committee for the Workforce Academy met to work on program offering
- They also met to narrow the site selection between two offerings

President Richman then gave a brief report on the State Audit situation. More will come when the official response from NDSCS is heard as well as the SBHE Audit committee meets on May 29. That meeting was changed from May 15th.

Kim Nelson reported on the annual operation budget report for 2019-20. The budget was voted on at the Executive Meeting on May 2nd and passed unanimously.

Kim gave an outline of what was happening with the Madge Vertin Loan Fund. The recommendation was that the loan program be changed to an endowment with the earnings being used for scholarships for students at NDSCS. The process, documents and agreements were officially signed within the court system on April 15, 2019. There will be an account specifically for this fund. The earnings from the original \$1,000,000 will be used for scholarships, with its own Criteria. A five person committee plus Ex-officio's Kim Nelson, Jane Vagsness Frisch & Michelle Nelson will develop the criteria for the separate M Vertin Fund for scholarships. They will meet at least annually. This fund added \$83,000 to scholarships for this year.

Annette Loken then reported that the Investment fund is at \$17,461,406. The Vertin Scholarship fund was at \$3,040,211. The Fargo Career Academy Fund, which is not managed by the Foundation, is currently earning 3.3% in short term investments.

Kim then gave an overview on how the DREAMS Auction went this year. She thanked the Board for all the help provided. The preliminary results showed the attendance was down a small percentage, but those who did brave the weather came to support and the financial outcome looks very good at this date.

Kim then updated the Board on this summer's Meet and Greets. She provided an open invite to all Board members to join us at any and all Socials. She also handed out a flier with specifics.

Kim then gave an update on the Nursing Program Simulator (Sim Man). This was a combined effort from NDSCS Grant department, West Central Initiative and all who helped, over the years, with the Giving Hearts program. The Administration of NDSCS came up with the final dollars to allow this goal to be a reality for the Nursing Program.

Margaret Wall addressed the Board on current board terms. It was agreed that no new members would be added this year. A Motion was made to accept the incoming officers, Margaret Wall as President, Joel Kaczynski, as Vice President. Motion carried.

Chris Johnson gave a report on the Kosel Family Land lab.

- Discussed Income and Expenses
- Talked about putting Porta-poddies on the land for the 12 different functions to be held on the land this summer
- Also shared the idea of using temporary storage units for some of the equipment to be housed on the land.
- He then reported on success and good vibes that came from the Thank You luncheon.
- He also shared that next year's crops and hauling them to market is set up.

The Athletic report was given by Mike Nepl. The department sold 750 tickets for the Car Raffle this year. Mike also shared that the 1994 Football team was voted in to the Hall of Fame. Three individuals were added to the class.

Kim shared the idea of a strategic plan or board retreat, with the board for the Foundation. She will work on the details.

There was a discussion amongst the board to write a letter supporting President Richman to the entire Board of Higher Education and the Chancellor of the NDUS program. A motion was made by Mike Worner and seconded by Jeff Hilgemann that the NDSCS Foundation Board would write a letter of Support in favor of John Richman. The motion carried.

A motion to adjourn was made by Annette Loken and seconded by Chris Johnson. The motion passed.

Submitted by Kim Nelson

Approved 8.8.19