

## NDSCS Foundation Executive Board Meeting Minutes

Pursuant to due call and notice thereof, as a regular meeting of the Foundation Executive Board of NDSCS, Wahpeton North Dakota, was duly called and held at the President's Office of Haverty Hall, on February 3, 2022.

**Members present:** Josh Dozak (President), Hugh Veit (VP), Bob Gette, Linda Hopkins, Kelly Hubrig, Chris Johnson, Joel Kaczynski, Megan Kummer, Roger Richels, Margaret Wall, Chad Wehri

**Ex-officio members present:** Kim Nelson, Dr. Vangsness Frisch, Harvey Link, Michelle Nelson, Andrew Pedersen, Yoney Fobb, and Stephanie Curtis.

**Absent:** Jeff Leinen

President Josh Dozak called the meeting to order. **Joel Kaczynski made a motion to approve the minutes from January 6, 2022. Megan Kummer seconded the motion, motion carried.**

CIC construction progress was updated by Andrew Pedersen. Steel continues to go up as it is not affected by the temperature. Materials are arriving and are being stored in a secure building. Andrew presented an invoice to be paid. **Hugh Veit moved to approve the payment of the invoice in the amount of \$481,313. Joel Kaczynski seconded the motion, motion passed.**

**Roger Richels made a motion to adjourn the meeting to enter executive session to discuss CIC plans and the sale of the 19<sup>th</sup> Avenue property. Chris Johnson seconded the motion, motion passed.** The board went into executive session at 8:10 a.m. The regular meeting reconvened at 9:46 a.m.

Roger Richels gave an update from investment committee meeting held on January 26, in which Bell Wealth Management gave an overview of the previous year. They will not be attending the next full board meeting on February 4 but, have given Roger information to review. The investment policy was reviewed, no changes were made. Through discussion and following policy, the committee is recommending 4.25% of the allowable invested funds be awarded for FY23. **Chris Johnson made a motion for the Executive Committee to recommend to the full board that 4.25% is awarded for FY23, Kelly Hubrig seconded the motion, motion passed.**

Kim shared the Large Gift Process. She will report any gift of \$10,000 or more at the monthly Executive Committee meetings. Any unrestricted gift over \$10,000 will be brought to the Foundation board to determine how it will be used. The Executive Director, Foundation Staff, and Finance Manager will determine how unrestricted gifts under \$10,000 are handled.

Kosel Ag Land Lab – No Report.

DREAMS Auction – All tables are reserved, there is a wait list. To add additional space, a tent will be set up to house the gifts. Donations are due March 7.

Homecoming nominations are closed. Board members will receive the packets via email. Votes are due no later than February 10.

Kim Nelson shared that Michael Worner has stepped down from the board due to health reasons. His years of service and dedication to the Foundation and NDSCS are greatly appreciated.

Kelly Hubrig updated the board on the Presidential search. Meetings are scheduled next week as the process moves forward.

Dr. Vangsness Frisch shared spring enrollment numbers are up from this time last year. A college update will be given at the full board meeting.

Harvey Link will be giving more information about the legislative process at the full board meeting.

**Hugh Veit made a motion to adjourn the meeting, Chris Johnson seconded the motion, motion carried.**

Respectfully submitted by Stephanie Curtis

**Approved 3.3.2022**