

NDSCS Foundation Executive Board Meeting Minutes

Pursuant to due call and notice thereof, as a regular meeting of the Foundation Executive Board of NDSCS, Wahpeton North Dakota, was duly called and held at the President's Office of Haverty Hall, on December 2, 2021.

Members present: Josh Dozak (President), Hugh Veit (VP), Bob Gette, Kelly Hubrig, Megan Kummer, Jeff Leinen, Margaret Wall, Chad Wehri

Ex-officio members present: Kim Nelson, Dr. John Richman, Dr. Jane Vangsness Frisch, Michelle Nelson, Andrew Pedersen, Yoney Fobb, and Stephanie Curtis.

Absent: Linda Hopkins, Chris Johnson, Joel Kaczynski, Roger Richels

President Josh Dozak called the meeting to order. **Hugh Veit made a motion to approve the minutes from November 4, 2021. Megan Kummer seconded the motion, motion carried.**

Andrew Pedersen gave an update on the CIC progress. Steel has been delivered. It is anticipated that it will start going up around March 1. Construction has tapered off for the season. An invoice was presented from Comstock for \$256,653. **Kelly Hubrig moved to approve the invoice, Jeff Leinen seconded the motion, motion carried.**

Hugh shared that he has been in contact with EAPC to clarify authorized services and charges. The contract issue with Moore Engineering was resolved and a refund was issued.

Kelly Hubrig stated that a counteroffer was submitted regarding previous offer on the 19th Avenue property. The party has until December 6, to respond. He reported that the title work that needed to be updated is still in process and he will continue to monitor until it is complete.

Dr. Richman has been in contact with the four participating school districts. Some matters have been raised regarding the potential grant funds for the CIC project and how it could affect the ownership of the facility. The school districts agreed that the Cass County Career and Technical Education Center will apply for the funds on behalf of the CIC project and if awarded, would have equity in the project. **Hugh made a motion to give Dr. Richman authority to explore potential ownership scenarios with Cass County Career and Technical Education Center in the event the grant is approved, Megan Kummer seconded the motion, motion carried.** Dr. Richman will report back to the board where a final decision will be made.

Dr. Vangsness Frisch gave an update on the CIC grant application. Amendments to the guidelines were released. In collaboration with Dr. Jonas, the application was updated. The areas of focus included meeting workforce needs, health monitoring/access to wellness on site, and ability to

demonstrate mid or post pandemic needs are met. Because the application was initially submitted in September, the CIC is eligible for SERF funds (Student Emergency Relief Fund). The deadline for all applications is December 31. Dr. Vangness Frisch is speculating we may hear back mid to late January.

Kim gave the investment report. The total fund balance is down a small amount, fluctuations with the market are expected. \$100,000 from the Larson Foundation was received and will be used for "Tools for Opportunity", a program that helps to off-set tool costs for students through grants. The Investment Committee will meet January 26, 2022, to determine the amount to be awarded in scholarships for FY23.

Kim went over the operating report. Insurances have all been paid. Income above the budgeted amount as receipt fees are above average. Food and banquet expenses are higher than anticipated as we were able to host scholarship luncheons this fall. The audit fee was higher than budgeted, however, a new sponsorship agreement with the auditor offset the higher expense.

The Foundation was the recent recipient of a large gift totaling \$950,950. Because the gift is unrestricted, Kim asked for a subcommittee to explore ways to best utilize the funds. Josh Dozak and Bob Gette, together with Kim and Dr. Vangness Frisch will meet to discuss options. They will bring recommendations to the executive board in January

Yoney Fobb gave an overview of the annual campaign. Currently, \$126,421 of the \$122,000 has been raised. \$38,848 of \$62,000 in Club gifts has been received, while sponsorships have brought in \$73,000 of the \$45,000 goal. Yoney shared that he and Kim will be making follow-up calls and may do another targeted Club mailing in January as the campaign slows down.

Kim attended the Kosel Land Lab steering committee meeting. Profits from this year's crop was significant, along with minimal expenses due to in-kind donations, it was a great year. The group discussed needs for the program, one being updates on the planter. They will award \$4,000 in annual scholarships next year and plan to start a Kosel Family Scholarship Endowment with \$10,000. They are also exploring removable storage solutions for the site. Chris Johnson will be going off the committee and Jeff Leinen will replace him.

Homecoming nominations are open for next year. Kim asked that if anyone has a nominee in mind, to please fill out the form on our website or contact the Foundation office for the forms.

Kim and Yoney have been working with Adam Jacobson and the Catbacker/Letterwinners to reignite the group. Their focus has been to get board members to commit, send weekly email updates, and to combine the Articles and Bylaws into new guidelines. Meetings have been held biweekly, new officers have been elected, and the group is planning for the next car raffle.

Kelly discussed the Presidential search. There is little activity for the committee as the search firm is now accepting applications. The group will meet in January to evaluate the applicant pool and move at least three candidates forward in the process.

Dr. Richman gave a college update:

- Fall enrollment numbers were flat versus down, indicating strategies are beginning to take hold.
- Retention has increased, fall to spring enrollment is higher than previous years.
- A campus-wide effort has led to positive outcomes regarding enrollment and retention goals.
- The budget realignment process continues as a Dean of Instruction search is taking place. A national search firm has been hired.

Hugh Veit made a motion to adjourn the meeting, Margaret Wall seconded the motion, motion carried.

Respectfully submitted by Stephanie Curtis

Approved 1/6/2022