

NDSCS Foundation Executive Board Meeting Minutes

Pursuant to due call and notice thereof, as a regular meeting of the Foundation Executive Board of NDSCS, Wahpeton North Dakota, was duly called and held at the Red River Valley Room of the Hektner Student Center, on November 3, 2022.

Members present: Hugh Veit (President), Megan Kummer (VP), Josh Dozak, Linda Hopkins, Joel Kaczynski, Jeff Leinen, Roger Richels, Chad Wehri

Ex-officio members present: President Rod Flanigan, Kim Nelson, Yoney Fobb, and Stephanie Curtis

Guest: Andrew Pedersen

Absent:

The meeting was called to order at 8:00 a.m. The agenda was reviewed and the NDSCS College Update was moved before the closed session to accommodate President Flanigan's schedule. **Roger Richels made a motion to approve the agenda with the change made, Linda Hopkins seconded the motion, motion carried.**

Megan Kummer made a motion to approve the minutes of the October 6, 2022, Executive Committee meeting, Joel Kaczynski seconded the motion, motion carried.

CIC Update: Andrew Pedersen gave an update on the progress at the CIC. They are currently installing windows, lighting, and insulation along with the roofing membrane. Andrew presented a pay estimate in the amount of \$340,389.21 that was certified by the Architect. **Chad Wehri made a motion to approve the pay estimate based on the Architect's certification, Jeff Leinen seconded the motion, motion passed.**

Per discussion at the last Executive Committee meeting, Kim reported that she has begun paying principal plus interest on the 19th Avenue building loan. Prior, the Foundation was making interest-only payments anticipating selling the property. Kim applied a lump sum payment of \$250,000 taken from the account holding funds from the 19th Avenue lease income. The principal payment is approximately \$7,500 plus interest each month.

Joel Kaczynski reported that the 19th Avenue building has been taken off the market. The realtor was understanding of the recent decision and will return the building keys to Kim. The title work is still in process with the assistance of the Foundation's Attorney, Smith and Strege. **Josh Dozak made a motion to continue the title work, Joel Kaczynski seconded the motion, motion passed.**

President Flanigan gave a College update:

- Four initiatives are being presented to the State Board of Higher Ed. Projects are ranked and funds are delegated to those with the highest rankings. NDSCS' current priorities include expansion of the Precision Ag program. This program has seen growth over the last couple of years. The project would include a building expansion of Bisek Hall to accommodate the John Deer Tech program, freeing up space for the Precision Ag classrooms. Dr. Flanigan has been in conversation with area Representatives and business owners/farmers lobbying for support.
- The NDUS System Office is putting a proposal together to change the funding formula. The proposed changes could increase funding for institutions offering technical credits.
- Dr. Karch has rolled out a new organizational chart for the Academic side to include two Deans and two Associate Deans, eliminating Program Chair positions. Searches will begin for the new positions in the spring.
- A task force has been established to determine the future structure and administrative needs for Student Affairs.
- Enrollment at NDSCS Fargo has declined over the last few years. A plan for recruitment as well as the positioning of leadership within that setting is being reviewed.
- SEE Days took place over two weekends in October with great attendance.
- The nursing program is currently going through the lengthy process of accreditation and had their exit interview November 3.
- The Wildcat Volleyball team finished as Region XIII Runner-up. The Wildcat Football team has advanced to the MCAC Championship game in St. Cloud on November 6. A fan bus will be offered to the community.
- President Flanigan recently toured the Moorhead Career Academy, serving 9-12 students.
- President Flanigan will be meeting with Dr. Denise Jonas to discuss the expectations and needs of the school districts involved in CIC project.
- It was discussed that the parking lot at NDSCS Fargo was being used for parking for NDSU games. An organization was selling spaces, but no agreement was in place. This has since been stopped. This was a practice in the past, but an agreement had always been signed. NDSCS clubs and organizations will be given the opportunity to fundraise by selling parking spaces during large events at NDSU.

Chad Wehri made a motion to adjourn the meeting to enter closed session at 9:00 a.m. Josh Dozak seconded the motion, motion passed.

The open session reconvened at 9:40 a.m. **Based on the recommendation of the CIC Building Committee, Chad Wehri made motion to look int hiring an attorney specializing in construction contracts, Joel Kaczynski seconded the motion, motion carried.**

Roger Richels gave an investment report. The market continues to fluctuate. The Foundation Agency balance is \$22,703,119, the Madge Vertin Fund balance is \$3,356,085 for a total of \$26,059,204. Bell Wealth is monitoring the funds closely and will make changes according to the investment policy as needed.

Kim went over the monthly operating report. Postage and mailing expenses are reflected to show the fall campaign letters that have gone out.

Gifts over \$10,000: Kim went over the gifts received over \$10,000. The crop sales from the Kosel Land Lab were on the report along with two Challenge Grant pledges. Challenge Grant goes through December with the final submission in January of 2023.

Foundation Sponsors: Yoney gave an update on the 2022-23 Foundation sponsors. Kim and Yoney have had several meetings this fall and gained a couple of new sponsorships with 25 total this year.

Annual and Club Campaign Update: Stephanie shared that the Annual Giving Campaign has been steady. As we approach December, we expect more year-end donations. An additional letter was sent in October to another demographic that hasn't traditionally given, with follow up calls planned to that list.

New hire(s) update: Denise Laymon, Senior Development Officer began on October 31. Amy Frauenberg, Associate Director of Gift Planning will start on November 7. Both are very excited to begin their new positions. They will attend the November full board meeting.

Jeff Leinen gave an update on the Kosel Land Lab. The harvest is complete, and all tillage is done for the season. The committee is exploring temporary classroom/shelter options for the land lab. They will present their ideas to the landowner before proceeding with any plans.

The land contract on the Hope Curry Land is not due until 2023 will be revisited when it's due.

Hugh Veit adjourned the meeting at 9:53 a.m.

Respectfully submitted by Stephanie Curtis

Approved 12.1.2022