



NDSCS Foundation Executive Board Meeting Minutes

Pursuant to due call and notice thereof, as regular meeting of the Foundation Executive Board of NDSCS, Wahpeton North Dakota, was duly called and held in President Richman's office, on Thursday, December 6th, 2018 at 8:00 AM.

The following members were present: Hugh Veit, Josh Dozak, Kelly Hubrig, John Richman & Annette Loken by phone, Joel Kaczynski, Bob Gette, Roger Richels, Tim Neumann, Kim Nelson & Michelle Nelson Absent: Margaret Wall, Chris Johnson, Linda Hopkins

President Bob Gette welcomed everyone and he then asked that the minutes from November 1st, 2018 Executive Committee meeting be accepted. **Hugh Viet made the motion and Josh Dozak seconded the motion. The motion then passed unanimously.**

Kim reported on the Madge Vertin Loan Fund. The Foundation is waiting for the court to give permission to use the moneys to be used as an Endowment instead of a loan. Everything has been completed at this point to have that outcome. There is also a question as to what shall be done with the amount still out as a loan or even defaulted on.

Kim Nelson, who had an up to date printout of the portfolio, stated that the market was rather volatile but our balance in the Endowment fund is \$16,669,000. Kim stated there would be a deposit in December.

Kim reported on the monthly budget. Kim reported no major income or expense concerns at this time.

Kim reported that Annual and Club mailings have gone out and on sponsorships for this year. All three are looking positive at this time. We are currently at 54% of our overall goal. She also stated that it might be time to start making some calls.

Kim gave a report on the Ag Land Lab steering committee meeting that took place a week ago. She shared that the 2 students attending, felt that their education has benefited by the lab. They suggested a couple ways to make it easier on the students as far as leaving for their internships over the summer for Field Days hosted by the staff or one of the partners in the endeavor. A possible event to recognize all contributors to the Land Lab and communicate the successes and lessons' learned, was discussed.

Cass County Career Workforce Academy update. The plan is moving forward. The Flint group is putting together an updated report. Governor Bergum has given his speech on the career academies and has set \$30,000,000 aside for the state academies. There was a conversation that the Architect in question may donate his or her time and effort for this project.

President's Report:

1. The Governor's recommendations for this Biennium which had direct influence on NDSCS were:
 - a. Employee raises for next year at 4% and 2 or 4% the next year.

- b. 30 million for Career Academies around the state
 - c. The possibility of matching South Dakota's in state residency pricing for tuitions in North Dakota.
 - d. Expanding the Challenge Grant to a 40 million dollar program for the 11 schools in the program.
 - e. A 5% cut in schools budgets.
 - f. Looking at employees paying for some of their health care.
 - g. Adding a 1% increase in retirement funding by the individual plus the state each paycheck.
 - h. Adding 5 Million for online education to be split up amongst the state schools
- 2. He talked about the governance structure. May be going to three boards of Higher Education
 - 3. SD Board of Regents waived out-state tuition
 - 4. The current audit is ongoing and should wrap up in January
 - 5. It is early but the number of pre-registrations are triple normal numbers because of new advertisement and enrollment practices
 - 6. President Richman gave a shout out to Jane Vangsness Frisch for doing an outstanding job on the HLC Accreditation write up.

The next Executive Board meeting will be on January 31 and that will be followed by the full board on February first.

Hugh Veit made a motion to adjourn, Joel Kaczynski made it a second, the motion passed.

Submitted,

Tim Neumann, Recorder

Approved 1.31.19