



NDSCS Foundation Executive Board Meeting Minutes

Pursuant to due call and notice thereof, as regular meeting of the Foundation Executive Board of NDSCS, Wahpeton North Dakota, was duly called and held in President Richman's office, on Thursday, October 4th, 2018 at 8:00 AM.

The following members were present: Hugh Veit, Josh Dozak, Roger Richels, Linda Hopkins, Annette Loken, Joel Kaczynski, Chris Johnson, Bob Gette and Margaret Wall, Kim Nelson, Michelle Nelson, Tim Neumann & Dr. John Richman Absent: Kelly Hubrig

President Bob Gette welcomed everyone and he then asked that the minutes from September 6, 2018 Executive Committee meeting be accepted. **Roger Richels made the motion and Chris Johnson seconded the motion.**

The motion then passed unanimously.

Annette Loken, who is the Chair of the Investment Committee, gave a review of the Investment portfolio and shared the Portfolio total, is currently at 17.24 MM. No investment deposits in the month of Sept.

Kim reported on the monthly budget. Kim reported no major income or expense concerns at this time.

Kim visited about the minutes from three years ago in which the Foundation agreed to name Bell Wealth Management as the Investment group for Foundations Investments. After 3 years, the executive board would review the agreement and decide if we should continue for two more years or start a new RFP. After little discussion, **Chris Johnson made the motion that the two extra years be granted. Joel Kaczynski seconded the motion. The motion passed.**

Joel Kaczynski spoke on the Land Lab. He had been to a meeting with Ag chair Craig Zimprich on October 4. The conversation with Craig was positive and they discussed future ways of communication, and how to make sure all entities are recognized. Several details were discussed on the process of moving forward over the next two years. Joel was thanked by the board for having such a positive hand in the entire process with RDO. President Richman shared that he, Harvey Link, and Ken Komplein joined the Ag staff for the C2A3 Conference.

President Richman's Report

- Homecoming was a success
- The college is going to have a second audit going over pretty much what the first audit covered.
- Discussion on the Workforce Academy, potential land for the project. The board decided a committee will be put together to look at questions related to the Alumni Foundations involvement going forward. Several board members volunteered to be on the sub-committee. Kim will schedule a sub-committee meeting in the near future.

Chris Johnson made a motion to adjourn, Josh Dozak second, the motion passed.

Tim Neumann – Recorder (Approved 11.1.18)