



NDSCS Foundation Executive Board Meeting Minutes

Pursuant to due call and notice thereof, as regular meeting of the Foundation Executive Board of NDSCS, Wahpeton North Dakota, was duly called and held in President Richman's office, on Thursday, September 6, 2018 at 8:00 AM.

The following members were present: Kim Nelson, Hugh Veit, Josh Dozak, Michelle Nelson, Roger Richels, Tim Neumann, Linda Hopkins, Annette Loken, Kelly Hubrig, Chris Johnson, John Richman, Bob Gette and Margaret Wall

Absent: Joel Kaczynski

President Bob Gette welcomed everyone and he then asked that the minutes from August 2 Executive Committee meeting be accepted. Josh Dozak informed the Exec Board that he was left off the roll from the August minutes, this has since been rectified. **Annette Loken made the motion to accept the minutes after the amendment and Josh Dozak seconded the motion. The motion passed.**

Annette Loken, who is the Chair of the Investment Committee, gave a review of the Investment portfolio and shared the Portfolio total, is currently at 17.1 MM.

Kim reported on the monthly budget. Roger Richels made the motion to accept the report, Margaret Wall, seconded the motion. The Budget Report was accepted.

Kim Nelson and Chris Johnson reported on the land lab. The wheat has been harvested, with between 900 and 1000 bushels were hauled and are being stored by Minn-Kota, for no charge, The Ag Department students and staff will decide on a good time to sell. There has been a cover crop planted where people will park. There has also been a dirt pit dug on the land to show the different types of soil and the soil that has been packed down.

Kim handed out the annual metrics report. Discussion was made on the details and what is important to the future metrics report. President Richman said the metrics showed everyone the process of why the Foundation is successful today. The metrics will continue, but Kim and staff will work to make it less manual reporting and more efficient in the future.

Kim and Tim then shared a couple fund raising ideas with the board. The first one is the Foundation wanted the board to set limits as to how many and how much money we could take in using gift annuities. The consensus was to not turn anyone down, but to discuss it with the board if the total was

to go over one million. We are at \$485,000 right now. The second idea was discussing a “bargain sale” concept. The executive board felt there was enough merit in the idea to study the situation more.

The insurance for the Foundation is coming up for renewal on October 1. The Insurance Committee, consisting of Justin Neppi, Bob Gette, Kim Nelson and Neumann will meet with the Bremer Insurance representative in the next week and listen to the recommendations that are given at that time.

Kim shared that the Foundation would be using a new software called Bloomerang to manage its database. Many hours of work and much training will be required to have full use of this new software.

Kim then gave a brief report on the new software that will be used during the DREAMS Auction. She also shared the numbers of students that have taken advantage of the Tuition Enhancement Scholarships, and gave an overview of where the Foundation was as far as Business Sponsorships.

Homecoming will be September 28 and 29.

Building naming rights was tabled to a future Executive Board meeting.

President Richman’s comments and Remarks

- Discussed what the differences between the governor’s budget and the State Board of Higher Ed is.
- There was an update on the Career Academy in Fargo.
- John updated us as far as recent activities around the college.

Linda Hopkins made the motion to adjourn; the motion was seconded Annette Loken.

Submitted by Tim Neumann/Kim Nelson

Approved 10.4.18

Future Task:

Look at naming rights to the different buildings on campus and get some direction for the future.