



NDSCS Foundation Executive Board Meeting Minutes

Pursuant to due call and notice thereof, as regular meeting of the Foundation Executive Board of NDSCS, Wahpeton North Dakota, was duly called and held in the Hektner Student Center, Room 150 A, on Thursday, June 7, 2018 at 8:30 AM.

The following members were present: Kim Nelson, Hugh Veit, Kelly Hubrig, Joel Kaczynski, Michelle Nelson, Roger Richels Tim Neumann, Linda Hopkins, Annette Loken, Bob Gette and Chris Johnson.

Absent: Margaret Wall (was going to be on phone, but phone not working)

President Kelly Hubrig welcomed everyone and asked that the minutes from May 2nd Executive Committee meeting be accepted. **Roger Richels made the motion to accept the minutes as presented and Linda Hopkins seconded the motion. The motion passed.**

Bob Gette gave a review of the Investment portfolio for the last month. Bob stated that the twelve month returns at 5.6%. Annette Loken asked that Bell Bank show us how the actual Benchmarks portfolio is compared, within that same timeframe. Bob noted that the representatives from Bell Investments have those comparisons on the one page comparative statement we receive during their semiannual report. The endowment fund is at \$16,517,000 at this time.

Kim gave the June report on the annual budget. The sheet she handed out showed that the foundation had in fact made their budget and had an estimated \$48,000 surplus for the operations Endowment. It was agreed that since this was the first year the foundation was 100% responsible for its own operations budget the overage would not be used for the operations endowment.

Chris Johnson, Kim Nelson and Joel Kaczynski reported on the land lab. Kim reported the sign for the Land Lab is progressing well and has four different programs on campus working on it. That is a great example of teamwork by all involved. The dedication of the Land Lab is going to be at 11:30 a.m. on June 25. It presently looks like all parties involved will be able to be present. Joel explained that the land was wet at this time, which lead to some late planting. Joel Kaczynski shared that the videographer for RDO would be at the Dedication to take interviews.

There were three announcements made about commitment of gifts to the NDSCS Foundation. The first is a \$100,000 from the James and Norma Link Family. The gift will fund an endowed scholarship for the Agriculture Dept. The Links have been associated with several co-ops in the Wahpeton area. James was one of the co-founders of Minn-Dak as well as Dakota Pasta Growers.

The second is a \$1,000,000 gift from (yet to be announced donor). One half of the gift will be used for scholarships and the other half of the annual earnings will be used for matching funds in combination with other donors to act as an incentive for them to donate to scholarships. The awards are open

scholarships for any program deemed to be in need of students and funding, the announcement will be at Homecoming.

Kim thanked Tim for his work and relationships he has built with the two major gifts above.

The third gift is from William Rothwell. It is a \$250,000 gift over a five-year period. The gift will included the naming of the William F Rothwell Center for Science. A percentage of the first year's gift will be used toward immediate needs for the Science department, the rest and subsequent gifts will be added to an established endowment for the science department. The dedication will take place (tentatively) on September 6, 2018.

Tim Neumann reported on the timeline for the insurance the Foundation holds. On June 1 the RFP's went out to 8 different agencies. July 15 will be the deadline for them to be returned. The 45 days between will be used to answer questions and help give the agents a better understanding of what the Foundation does and what we are about. The agents will be interviewed by August 2 so the committee consisting of Justin Neppel, Chris Johnson, Kim Nelson and Neumann can recommend an agency by the August Executive Board meeting.

Kim shared the Foundations interest in looking for a CRM software that can better accommodate our data and help us share with others on campus when communicating with donors. The software she ended up with called Bloomerang. This software has Donor Search incorporated with it. Donor search is a perhaps better way to find and segment our database. **Annette Loken made the motion to use the money raised by the Foundation two years ago, matched by the Challenge Grant, and earmarked for a CRM program. She deferred to Kim Nelson as to which software to use. Motion was seconded by Bob Gette. Motion carried.**

Kim gave a short overview of what the expectations were for this summer's meet and greets. She made sure the Board was informed that they are invited to all meet and greets this summer and fall.

Kim took a second and thanked Kelly Hubrig for the great leadership, patience and all the great work Kelly put into the Foundation as the President of the Board. Kelly commented to President elect, Bob Gette that he had big shoes to fill as far as money raised and finances in general during his tenure.

Joel Kaczynski made the motion to adjourn; it was seconded by Linda Hopkins.

Submitted by Tim Neumann/Kim Nelson

Approved 8.2.18

Task to complete:

1. Look at scholarships to follow students for both years in school.
2. Look at naming rights to the different buildings on campus and get some direction for the future.