

NDSCS Foundation Full Board Meeting Minutes

Pursuant to due call and notice thereof, as regular meeting of the Foundation Full Board of NDSCS, Wahpeton, North Dakota, was duly called and held in the Red River Valley Room of the Hektner student Center, on Friday, May 4, 2018 at 8:30 AM.

The following members were present: Josh Dozak , Art Grochow, Kelly Hubrig, Joel Kaczynski, Michelle Nelson, Kim Nelson, Mike Nepl (phone), Tim Neumann, Joe Oliver, Roger Richels, Dr. John Richman (phone), Hugh Veit, Margaret Wall, Bob Gette, Jeff Hilgaman, Mike Worner, Annette Loken, Justin Nepl, Chad Fredrickson, Linda Hopkins and Thomas Dryburgh.

Absent: Terry Goerger, Roger Haberman, Harvey Link, Chris Johnson and James Kapitan

Kelly Hubrig, Board President, opened the meeting with a welcome. The Board reviewed the minutes from the February 2, 2018 meeting. **Approval of Minutes – A motion to approve the minutes made by Art Grochow and seconded by Josh Dozak. Motion carried.**

President Hubrig introduced Jane Vangsness Frisch who went through who they helped on campus and how. She indicated that they had sent over 700 award letters to prospective students this spring. She said this is earliest it has been completed. She asked the Board to also help recruit new students. She challenged the board to expand the Tuition Enhancement scholarships to Richland Wilkin Cty.

Kelly Hubrig then explained what the Investment Committee decided on Scholarship distribution. He explained the process used to determine scholarships according to our policy.

Bob Gette gave an overview of the performance of the account. He stated that the account was up 5.66% for the last 12 months, despite the stock markets large fluctuations during that time. There was good discussion on the endowment fund and how it was invested.

Kim Nelson gave the board a copy of the budget for 2018 and a proposed budget for 2019. After discussion the **motion to accept the budget was made by Mike Worner and seconded by Jeff Hilgemann. The motion passed.**

Kim reported on the DREAMS Auction, the event cleared about \$125,000 for the Foundation.

Kim then shared the current results of the Annual and Club appeals and gave a brief report on this year's Challenge Grant, explaining that NDSCS had raised the required amount to get the maximum match from the state.

Sub-committee member Joel Kaczynski gave a report Foundation Board members and officers. Those leaving the board after three 3year terms are, Chad Fredrickson and Roger Haberman.

Joel Presented the following slate to the full board;

- New board members, Megan Kummer, Jeff Leinen and Andrew Mauch.
- New Executive Committee members Hugh Veit and Josh Dozak.
- New Board officers, Bob Gette as President and Margaret Wall as VP.
- New two & three years for Hugh Veit, Art Grochow, James Kapitan, Trudy Tischer and Joel Kaczynski.

Annette Loken made the motion to accept the Executive Boards recommendation to accept all changes on the Board. Linda Tompkins seconded the motion, motion carried.

Tim Neumann gave an overview of the cost for the insurance the Foundation pays as well as the college costs. The Insurance Committee will consist of Tim N., Justin Neppel, Chris Johnson along with ED Kim Nelson. The RFPs will go out on June 1st, with phone calls to all those who have requested notice of new RFP's. The committee will make its recommendation to the Executive Committee at the August meeting.

Kim and Joel Kaczynski reviewed information about the land lab. The dedication will be on June 25th. Joel shared that work in the field should begin in the next week. The sign going up will have been worked on by four different departments on campus.

Tom Dryburgh announced the selections to the NDSCS Hall of Fame. They are listed with the minutes. He also credited the new Football coach, Erik Issendorf for having up to 30 former Wildcats back for the recent alumni weekend. He also shared that 710 raffle tickets were purchased this year, about 40 more than the past two years.

Kim then gave an overview of this year's Meet & Greets and urged the members of the Board to attend as many as possible.

President Richman:

1. Thanked the Board for its efforts and gave Kim Nelson congratulations on how well the Foundation is running.
2. President Richman stated that the college has had a great year in the face of the largest reduction in the history of North Dakota Higher Education.
3. He shared that according to most metrics, next year's enrollment will be down students.
4. He shared that the college will be looking at an audit from the Chancellors office and feels comfortable having it completed, because of the transparency the college works under.
5. The Aspen Institute is on campus and will be interviewing different people as they put a play book together for other two year schools. NDSCS was selected as one of the 6 picked out of a possible 1000.

Joel Kaczynski made the motion to adjourn and Hugh Veit seconded it. Motion Passed.

Submitted by

Tim Neumann/Kim Nelson

Approved 8.17.18