



NDSCS Foundation Executive Board Meeting Minutes

Pursuant to due call and notice thereof, as regular meeting of the Foundation Executive Board of NDSCS, Wahpeton North Dakota, was duly called and held in the lower level of the Sterns Cultural Center, on Thursday, May 3, 2018 at 8:30 AM.

The following members were present: Kim Nelson, Kelly Hubrig, Joel Kaczynski, Michelle Nelson, Tim Neumann, Linda Hopkins, Margaret Wall, Annette Loken, Bob Gette and Dr. Richman.

Absent: Justin Neppel, Roger Richels, Chris Johnson, Terry Goerger

President Kelly Hubrig welcomed everyone and asked that the minutes from April 5th Executive Committee meeting be accepted. **Joel Kaczynski made the motion to accept the minutes as presented and Bob Gette seconded the motion. The motion passed.**

There was a report on the Land Lab by both Kim Nelson and Joel Kaczynski. Kim reported the sign for the Land Lab is progressing well and has four different programs on campus working on it. That is a great example of teamwork by all involved. The dedication of the Land Lab is going to be on June 25th. It presently looks like all parties involved will be able to be present. Joel explained that the land was wet at this time, which will lead to some late planting. Kim and Craig are meeting with Linda Patterson on May 9, 2018, to bring her up to speed on the project.

Joel presented a report of current and parting Board Members. There was some discussion as to who the new board members would be. There was also discussion as to who the new members of the Executive Committee would be. The following slate of board members was presented

1. Full Board
 - Megan Kummer
 - Jeff Leinen
 - Andrew Mauch
2. Executive Board – From Full board
 - Josh Dosak
 - Hugh Veit
3. Renew for Full Board
 - Hugh Veit
 - Art Grockow
 - James Kapitan
 - Trudy Tischer

Bob Gette will move from VP to President and Margaret Wall become the next VP moving to the Presidency the following year. Chad Frederickson and Roger Haberman are going off the board after serving with distinction for the past nine years. **Bob Gette made the motion to approve all board members as listed and move forward for full board approval. Linda Hopkins seconded the motion.**

Kim then gave a short report on the Challenge grant. It is completed and she presented to the challenge grant committee on April 25, the final request to fulfill the challenge grant award from the state.

Tim Neumann reported on the timeline for the insurance the Foundation has. By June 1st the RFP's will be out. July 15 will be the deadline for them to be turned in. The agents will be interviewed by August 2nd so the committee consisting of Justin Neppel, Chris Johnson and Neumann can recommend an agency by the August Executive Board meeting.

Kim presented a preliminary 2019 budget. Volunteering to be on the budget sub-committee were, Bob Gette, Kelly Hubrig and Annette Loken. They met and presented the actual proposed year ending budget for 2018 and the actual 2019 budget, the committee request that we move this forward to the full board for approval and a vote.

President Richman shared the Aspen Institute is on campus interviewing different people and representatives of different programs. The Aspen Institute choose NDSCS as one of six two-year colleges in the United States to do a story on. He also gave credit to Kim Nelson for taking several "curve balls" during the last year and raising money for the college as well as balance the operating budget. Dr. Richman also shared the fact that because of mandated budget cuts there will need to be an adjustment to workforce department.

Margaret Wall commended Kim and her staff for the good job that was done over the past year.

Investment Committee Chairmen Bob Gette, reviewed and reported on the Investment account. The account is down 1.7% over the past three months, up 1.7% over the past 6 months and up 6.11% over the past year.

Submitted by Tim Neumann/Kim Nelson

Approved June 7, 2018

Task to complete:

1. Look at scholarships to follow students for both years in school.
2. Look at naming rights to the different buildings on campus and get some direction for the future.