



NDSCS Foundation Executive Board Meeting Minutes

Pursuant to due call and notice thereof, as regular meeting of the Foundation Executive Board of NDSCS, Wahpeton North Dakota, was duly called and held in President Richman's office, on Thursday, April 5, 2018 at 8:00 AM.

The following members were present: Kim Nelson, Kelly Hubrig, Joel Kaczynski, Michelle Nelson, Tim Neumann, Margaret Wall, Chris Johnson and Annette Loken, Bob Gette, Terry Goerger and Dr. Richman.

Absent: Justin Neppl, Linda Hopkins and Roger Richels

President Kelly Hubrig welcomed everyone Agenda was revised to accommodate President Richman and another commitment.

Dr. Richman's Report:

- The first day of enrollment registration trended lower than expected. It is very preliminary but after further review, most of the four and two year schools are experiencing the same trend.
- President Richman shared ideas related to the next biennium legislative goals.
- He also reported on the Fargo Career Academy update.
- Budget cut adjustments are being reviewed. The President staff is in the process of adjusting some of those changes, listening to employee concerns and working to come to a solution.
- The College is one of six two-year schools out of 1000, which will be looked at very closely by the Aspen Institute. Reps from their will be on this campus May 3-4 of this year to try to develop ways NDSCS can be a part of their Maybook. Others will use this for developing strategies for their campuses.
- Dr. Richman shared the mission and vision is to work more closely with the Foundation and Financial aid to encourage recruiting scholarship vs. retention scholarships.

Kim Nelson reported on the monthly budget. The operation budget is showing a 19% shortfall. Kim touched on the positives that are working for the Foundation and ways the staff will work to make up that difference in the next 3 months. The corporate sponsorships are at 135% of goal.

Kim presented a preliminary 2019 budget. Volunteering to be on the budget sub-committee are, Bob Gette, Kelly Hubrig and Annette Loken.

Kelly then asked for a motion to approve the minutes from the February meeting as presented. **Chris Johnson made the motion and Joel Kaczynski seconded it. It was passed unanimously.**

Investment Committee Chairmen Bob Gette, reviewed and reported on the Investment account. The account lost less than two percent over one of the most volatile time the USA has seen in 8 years. The account had 16.321 MM on Feb 1 and 16.183 MM on March 31.

Kim then gave a short report on the Challenge grant. It is completed and she needs to present to the challenge grant committee in April. The board was very excited for the Foundation to have accomplished this feat three times in a row.

Kim announced a couple major gift pledges that the Foundation is looking forward too. Kim has received a pledge from a donor for \$250,000. Kim will work with the department and VP to determine best fit of the donation. Tim received a \$100,000 pledge by a local family in honor of their father who had much to do with the success of many of the businesses in this area.

Kim and Chris gave an update on the Land Lab. Most of the discussion was on the signage for the land lab. Chris commented that the land is 1.9 miles from campus, and he has helped to secured funding for the crop insurance.

Kim then led a discussion on upcoming board terms that are ending and possible new board members. Chris Johnson and Joel Kaczynski volunteered to serve on the nominating committee with Kim.

There was also a discussion on naming rights of rooms, floors and buildings. What terms are in place to make that decision? Kim will visit with Dr. Richman and the Vice Presidents about this in the future.

Margaret Wall made the motion to adjourn and Chris Johnson seconded it. Motion Passed.

Submitted by Tim Neumann/Kim Nelson

Approved 5.3.18

Task to complete:

1. Look at scholarships to follow students for both years in school.
2. Prepare future board member list and review as a nominating committee.
3. Look at naming rights to the different buildings on campus and get some direction for the future.