



NDSCS Foundation Executive Board Meeting Minutes

Pursuant to due call and notice thereof, as regular meeting of the Foundation Executive Board of NDSCS, Wahpeton North Dakota, was duly called and held in President Richman's office, on Thursday, April 4, 2019 at 8:00 AM.

The following members were present: Kelly Hubrig, Chris Johnson, Annette Loken, Hugh Veit, Bob Gette, Joel Kaczynski, Margaret Wall, President John Richman, Michelle Nelson, Tim Neumann and Kim Nelson

Those absent: Josh Dozak and Roger Richels

President Gette welcomed everyone and asked for a motion to approve the minutes from the March meeting as presented. **Chris Johnson made the motion to approve the minutes, seconded by Joel Kaczynski, the motion passed.**

Bob Gette introduced Annette Loken who updated the Executive Committee on **Bell Banks Investment Report**. The portfolio was \$17.4 million at the end of March. The Vertin account presently has 2.943 MM held with Bell Wealth Management.

Kim reported on the **monthly budget**. The foundation is about 7% below budget at this time. There are many sources of income built into the budget in the last quarter of the year, yet to be included.

Chris Johnson and Kim reported on the Land Lab Luncheon. Most of the report had to do with the Land Lab Sub-Committee meeting held the day before in the Ag Department. Several exciting events and happenings are associated with the Land Lab.

- The people showing interest in coming to school and going into one of the Agriculture fields seems to be ahead of years past by 20 to 30%.
- There are grants available to NDSCS in the Agriculture Department because of the consortium the NDSCS Land Lab is in.
- The planting for next season has been determined.
- There will be a visitor in early May, the Federal Director of NRCS! He will be touring the Ag department and the Land Lab.
- The Foundation and Ag Department will utilize some of the Ag Land Lab earnings to provide \$5,000 to Ag students for scholarships.
- The Madge Vertin Loan fund hearing is set for April 9 with the intent to have this become the Madge Vertin Scholarship Fund.

Dr. Richman gave an update on the Career Academy. Meetings are still an ongoing reality as certain School Districts decide to join the Academy's group or not.

Kim Nelson gave a short report on the Summer Meet and Greet.

Presidents Report:

The number of students applying for school is up considerably.

John Richman's report on the Legislative movements so far.

1. Salaries look to be increased 2% to 2.5% each of the next two years.
2. There looks to be no funding model change for the upcoming year.
3. Enrollment based on early numbers looks strong for this fall.
4. There looks like there will be a tuition program for High demand program students.
5. There is no recent news on the latest audit.

Kim reported on the upcoming DREAMS auction and asked for board participation.

Adjournment was motioned by Linda Hopkins and seconded by Annette Loken, and passed.

Submitted by Tim Neumann/Kim Nelson

Approved 5.2.19