



NDSCS Foundation Executive Board Meeting Minutes

Pursuant to due call and notice thereof, as regular meeting of the Foundation Executive Board of NDSCS, Wahpeton North Dakota, was duly called and held in President Richman's office, on Thursday, March 07, 2019 at 8:00 AM.

The following members were present: Kelly Hubrig, Annette Loken, Josh Dozak, Hugh Veit, Bob Gette, Roger Richels, Chris Johnson by phone, Joel Kaczynski, President John Richman, Michelle Nelson, Tim Neumann and Kim Nelson

Those absent: Linda Hopkins, Margaret Wall

President Gette welcomed everyone and asked for a motion to approve the minutes from the December meeting as presented. **Roger Richels made the motion to approve the minutes, seconded by Joel Kaczynski, the motion passed.**

Bob Gette introduced Annette Loken who updated the Executive Committee on **Bell Banks Investment Report**. The portfolio was \$17.16 million at the end of February. The Vertin account presently has 2.943 MM held with Bell Wealth Management.

Kim reported on the **monthly budget**. The foundation is about 2% below budget at this time. There are many sources of income built into the budget in the last quarter of the year, yet to be included.

Chris Johnson and Kim reported on the Land Lab Luncheon. It was a great time of sharing and thanking everyone involved. This includes but is not limited to Mary Kosel, Linda Patterson, RDO, Peterson Farms Seeds and everyone that helped with in kind donations for input costs and storage. President Richman closed the ceremony introducing two students who benefited from the first year of the Land Lab. They had nothing but glowing praise for all those involved. Agriculture chair, Craig Zimprich share with the crowd \$5000 of this year's profits would be put into a new annual scholarship for several AG students.

Kim presented the NDSCS Homecoming Award Winners. The date for Homecoming is October 11th & 12th, going forward the Foundation will be the department overseeing campus wide event.

The Madge Vertin Loan fund hearing is set for April 9th, the intent is have this become the Madge Vertin Scholarship Fund.

Kim and Dr. Richman spoke to the board about the group working on a Culinary Institute in Fargo.

Eight Career Academy RFQ's have come in. The formal vetting has been put on hold until spring or summer. Information that is more formal is needed to allow those interested in building the facility to be directed into the right direction.

John Richman's report on the Legislative movements so far.

1. The House of Representatives are taking out the things the Governor had in his budget but the second half of legislation the Senate will have an option to add some of them back in.
2. Salaries look to be increased 2% each of the next two years.
3. There is a gun bill where the House is looking to make it legal to carry a concealed weapon on campus.
4. Enrollment based on early numbers looks strong for this fall.
5. The Challenge grant is on the table and may be funded at a higher level than last time.
6. There is no recent news on the latest audit.
7. There have been three tuition bills voted on. Looks like a last dollar plan may be in the works.

Kim reported on the upcoming DREAMS auction and asked for board participation.

Adjournment was motioned by Josh Dozak and seconded by Annette Loken, and passed

Submitted by Tim Neumann/Kim Nelson

Approved April 4, 2019