

NDSCS Foundation Executive Board Meeting Minutes

Pursuant to due call and notice thereof, a regular meeting of the Foundation Executive Board of NDSCS, Wahpeton North Dakota, was duly called and held at the Yaggie Family Tech Center Boardroom on October 9, 2025.

Members present: Chad Wehri (Brd President), Paige Kjesbo (VP), Megan Kummer, Jeff Leinen, Vicky Schafer, and Josh Dozak (Zoom)

Members absent: Rich Slagle

Ex-officio members present: Dr. Rod Flanigan

Foundation and NDSCS Staff present: Matthew Hallway, Michelle Nelson, and Denise Laymon

Board President Chad Wehri called the meeting to order at 8:03 a.m.

A motion by Megan Kummer and seconded by Paige Kjesbo to accept the agenda as presented. Motion carried.

Paige made a motion to approve the minutes of September 11th with two corrections being made and the September 29th minutes as is. Vicky seconded the motion. Motion carried.

Vicky presented the portfolio performance report ending September 30, 2025. The ending market value is \$38,919,658. Annualized portfolio returns year to date (Net of fees) is at 11.63%.

Matthew Hallway presented a fundraising update to the committee from July 1-October 8th. The Challenge Grant funding is well received and endowment support is strong.

The budget was reviewed. Printing and postage continue to be high as in the past. Sponsorship payments continue to come in. IRA Charitable Qualified Donations are being received and interest continues to be strong to support the foundation through this giving option.

Josh Dozak made a motion and Megan Kummer seconded that Peterson Mechanical will be paid up to total earned less retention amount. After discussion, motion carried.

A request to have more details and a breakout on a vendor's invoice was requested.

Matthew provided a CIC budget update and additional operational updates.

A motion by Megan and seconded by Vicky to approve PR 58, 67, and 68 was accepted. Discussion then evolved, Megan amended her motion to eliminate the thermostats from previous motion in the amount of \$16,225. Josh seconded the motion. Motion carried.

Two change proposals were approved #34-35. A motion was made by Jeff and seconded by Megan. Motion carried.

A motion by Megan and seconded by Jeff to accept and pay invoices as presented was approved. Motion carried.

Mathew Hallway, Executive Director, provided his monthly report to the committee. Strategic planning will take place on October 23rd.

Dr. Rod Flanigan reported enrollment is at an all-time high and 32% over the last four years. Due to an increase in enrollment there is a need for additional beds/dorms. Options to fulfill the needs are being discussed.

Jeff made a motion to adjourn the meeting and Paige seconded. Motion carried. Meeting adjourned 9:51 a.m.

Respectfully submitted,

Denise Laymon

Approved 11.13.25