

## NDSCS Foundation Executive Board Meeting Minutes

Pursuant to due call and notice thereof, a regular meeting of the Foundation Executive Board of NDSCS, Wahpeton North Dakota, was duly called and held at the Red River Valley Room of the Hektner Student Center on May 1, 2025.

**Members present:** Chad Wehri (Brd President), Paige Kjesbo, Megan Kummer and Rich Slagle (Zoom), Vicky Schafer, Josh Dozak (Zoom), and Jeff Leinen (Brd VP), and Hugh Veit.

**Ex-officio members present:** Kim Nelson, Dr. Flanigan, Denise Laymon, Yoney Fobb, and Matthew Hallaway.

**Absent:** Michelle Nelson

Board President Chad Wehri welcomed everyone and then called the meeting to order at 8:00 a.m.

Additions to the agenda included: Business proposal, Comstock bill for exterior fit up, and Pocket Nurse invoice.

**Megan Kummer made a motion to approve the agenda with additions and Paige Kjesbo seconded. Motion carried.**

**The minutes from April 3, 16, 23, and 24<sup>th</sup> were reviewed with corrections made to April 3, April 23, and April 24<sup>th</sup> a motion to approve the changes and make corrections were made by Jeff and seconded by Hugh. Motion passed. A motion to approve all minutes was made by Megan and seconded by Paige. Motion passed.**

Paige presented a dashboard of the Foundation's financial statement. An in-depth report will be presented at the board meeting on Friday May 2<sup>nd</sup>.

Matthew Hallaway presented the Operating and Budget Report and Project Planner Review. Annual and Club donations had an increase. Yoney sent out a second mailing and has been making individual calls. The budget does not have the DREAMS income included yet. Additional income sources come in and are reported the month of June that helps with the overall budget.

Kim reported that the DREAMS Auction was a success. Those who attended concluded it was one of the best they had attended. The final profit exceeded expectations. Kim noted the Foundation is grateful to those who came and to the many supporters who donate to the event. It was also noted that the food costs had increased, affecting the profit. Paige suggested that the bidding open sooner to allow those who work to have time to look through the items.

Matthew shared that there would be some format of DREAMS in 2026, but it may look a bit different. The date is April 10, 2026.

Matthew presented the Board Terms and Officers Slate. The Executive Committee approved the slate as presented with Hugh making a motion to accept and Josh seconding. The board will be asked to approve the board terms and slate of officers at the board meeting. Megan suggested adding two more individuals to the Executive Committee.

**Hugh made a motion to accept, and Megan seconded to pay all the CIC invoices as presented, except Hugh requested a conditional payment on Comstock Construction's invoice #42 until further inquiry. Motion carried.**

Dr. Flanigan reported on an update to the legislative session. It has been proposed to provide additional funds to the college to increase the college's rent payment to the Foundation. Proposed funds of \$800,000 plus \$200,000 can be used for deferred maintenance and help cover the Foundation's interest/loan balance on 19<sup>th</sup> Avenue. The funds will have to be paid back if the Foundation were to sell 19<sup>th</sup> Avenue in a term of years, which is to be determined at the time of this meeting. It was noted that the college, legislatures, and the Foundation understand the importance of keeping the 19<sup>th</sup> Avenue property.

A lengthy discussion took place regarding several CIC matters.

Matthew presented a business proposal to the Executive Committee from Britt Belquist of the Brew Restaurant. Upon review and discussion, the Executive Committee expressed no interest.

Jeff made a motion to adjourn the meeting and Paige seconded. Motion carried. Meeting adjourned at 9:46 a.m.

Respectfully submitted.

Denise A. Laymon

**Approved 6.5.25**