

NDSCS Foundation Executive Board Meeting Minutes

A special meeting of the Foundation Executive Board of NDSCS, Wahpeton North Dakota, was duly called and held via zoom on April 16, 2025.

Members present: Chad Wehri (Brd President), Paige Kjesbo, Megan Kummer and Rich Slagle, Vicky Schafer, Josh Dozak, Jeff Leinen (Brd VP), and Hugh Veit

Ex-officio members present: Kim Nelson, Dr. Flanigan, and Matthew Hallaway

Board President Chad Wehri welcomed everyone and then called the meeting to order at 7:30 a.m.

The agenda consisted of 1 topic to discuss the 19th Ave North Property in Fargo ND. President Flanigan gave an update on the status of how the legislative process was going, specifically Bill 2003. To date none of the specific capital requests were in the bill, including dollars for the acquisition of the 19th Ave North Building.

President Flanigan shared one pending proposal he had been discussing which highlighted a \$4mm loan to NDSCS to purchase the building from the foundation while also building in a deferred maintenance fund for President Flanigan to utilize.

Continued discussion on whether the foundation would be able to accept this proposal.

Hugh made a motion to approve President Flanigan to negotiate the best deal that may leave us short but not to exceed \$500k short. Josh second the motion. Passed unanimously.

Meeting adjourned 8:15 a.m.

Respectfully submitted

Matthew Hallaway

Approved May 1, 2025