

NDSCS Foundation Executive Board Meeting Minutes

Pursuant to due call and notice thereof, a regular meeting of the Foundation Executive Board of NDSCS, Wahpeton North Dakota, was duly called and held at the Red River Valley Room of the Hektner Student Center, on January 4, 2024.

Members present: Megan Kummer (Brd President), Chad Wehri (Brd VP), Jeff Leinen, Hugh Veit, and Josh Dozak (Teams)

Members absent: Joel Kaczynski and Rich Slagle

Ex-officio members present: Kim Nelson, Denise Laymon, Yoney Fobb, Michelle Nelson, and Dr. Flanigan

The meeting was called to order at 8:00 a.m. by Megan Kummer. Megan entertained a motion to approve the agenda as presented. **Hugh Veit made a motion to accept the agenda and Chad Wehri seconded.**

Motion carried.

Hugh Veit made a motion to approve the minutes from December 7, 2023, and Jeff Leinen seconded the motion. Motion carried.

The Investment Update was presented by Kim Nelson. The Alumni Foundation reached \$30,370,316.96. The Foundation account saw a 10% increase from October 31. The Investment Committee will be meeting in January. The monthly operating report was presented by Kim Nelson and is at the halfway mark. Expenses and revenue are on track. Kim presented tax updates on the properties owned by the Foundation. A comparison was given for the last four years.

Yoney Fobb reported on the Annual, Club, and Sponsorship Giving Campaign. Annual gifts are up compared to the same time last year. Due to an increase of the overall goal for 2023-2024, we are at 60% of the goal. Club is at 59% of the goal and Sponsorship is at 124% of the goal. In FY23, over 3600 more letters were mailed out. The Foundation staff continues to build relationships and gain support.

Kim shared a report on gifts that have been received for over \$5,000 from July 1 – December 31. Kim reminded the Executive Board that the Foundation takes an 8% one-time administration fee on the original and future gifts to the endowment.

The next deadline for Challenge Grants is in March.

DREAMS is April 12, 2024. It appears that over 800 may attend, which brings it to nearly a sold-out event. Letters will be going out in the next two weeks regarding the event. Denise Miller will be assisting Tabitha this year.

The By-law revisions were presented by Hugh Veit and Kim Nelson and upon discussion any decision to make a change was tabled until the February meeting. This allows time for members to consider the recommendation.

A reminder was given to turn in Homecoming Nominations asap for approval in February. The following categories are Alumna/Alumnus of the Year, Wildcat of the Year, Parade Grand Marshal, Family Tradition, Friend of the College "Distinguished Service," and Young Alumna/Alumnus of the Year and a new one Performing Arts Award

No action was taken at the closed session.

Hugh Veit reviewed the invoices to be approved for the CIC with the Executive Committee. A motion was made to approve Change Order #14 Change order #15 Change order #19 and hold Change order #9. Hugh Veit made a motion to approve invoices as presented, Josh Dozak seconded. Motion carried.

Comstock Invoice #29 was presented. Hugh Veit made a motion to approve, Chad Wehri seconded. Motion carried.

RLE Invoice was presented with a motion to approve from Hugh Veit, and Jeff Leinen seconded. Motion carried.

President Flanigan gave college updates sharing the college is working on a strategic plan, the Chancellor will be making a visit in January to the Wahpeton campus. Also, the Higher Education Legislature Committee will be visiting the campus in February.

The meeting was adjourned at 9:47 a.m.

Respectively submitted by Denise Laymon