

## **NDSCS Foundation Executive Board Meeting Minutes**

Pursuant to due call and notice thereof, as an on-line action of the Foundation Executive Board of NDSCS, Wahpeton North Dakota, on September 11, 2023.

**Members present:** Hugh Veit, Megan Kummer (President), Joel Kaczynski, Josh Dozak, Jeff Leinen, Rich Slagle, and Chad Wehri

**Members absent:** Joel Kaczynski

**Ex-officio members present:** Kim Nelson and Denise Laymon

**Ex-officio members absent:** Michelle Nelson, Yoney Fobb, and Dr. Rod Flanigan

*The correspondence was sent via email on September 11<sup>st</sup> at 4:08 p.m. by Kim Nelson. The email read:*

*Executive Board,*

*Please see Bremer Insurance Representative, Joel Quam's, recommendation to carry a \$3 Million Director and Officer Liability Insurance option.*

*I am looking for a motion to pass the recommended coverage level and entertain any additional discussion. The insurance renewal is due October 1<sup>st</sup>.*

*Attachments: Limits-Benchmarking-Tool (1) -Travelers.xlsx; Insurance quotes for FY24-Oct 2023.pdf*

*Kim Nelson  
NDSCS Foundation  
Executive Director*

**Chad Wehri made a motion to accept Joel Quam's recommendation to obtain \$3M Director and Officer liability coverage. Hugh Veit seconded motion. All respondents approved. Motion carried unanimously.**

Respectfully Submitted by Denise Laymon