

NDSCS Foundation Executive Board Meeting Minutes

Pursuant to due call and notice thereof, as a regular meeting of the Foundation Executive Board of NDSCS, Wahpeton North Dakota, was duly called and held on Teams, on March 1, 2023.

Members present: Hugh Veit (President), Megan Kummer (VP), Linda Hopkins, Joel Kaczynski, and Chad Wehri

Ex-officio members present: Kim Nelson, Yoney Fobb, Denise Laymon, and Dr. Rod Flanigan

Absent: Josh Dozak, Roger Richels, Jeff Leinen, and Michelle Nelson

The meeting was called to order at 8:00 a.m. by Hugh Veit. The agenda was reviewed.

Megan Kummer made a motion to approve the February 2, 2023, Executive Board minutes. Linda Hopkins seconded the motion, motion carried.

Kim Nelson gave an investment report. The Foundation Agency balance is \$23,488,084.90, the Career Workforce Academy is \$36,159.00, and the Madge Vertin Fund balance is \$3,518,511.84. The total balance is \$27,042,755.74.

Kim went over the monthly operating report. Operating costs are slightly above budget for postage and printing until printing expenses are reimbursed after event completion. The first land rent check came in on due date of March 1st.

Annual and Club Campaign Update: Yoney shared the Annual Campaign status report. The total raised is \$143,544 of the \$157,500 goal, which is 91% of the goal. Calls and donor visits will be made to connect with those who have not given by Yoney, Kim, and Denise. Sponsorships have reached goal with 25 sponsors committing.

Kim Nelson reported that no gifts of over \$10,000 were received in the last month.

The Foundation insurance policy is up for review. Kim invited those who have an interest in reviewing and making recommendations to the Executive Committee contact her of their intent.

Homecoming Recognition 2023 Award Winners were announced. Alumnus of the Year: Tom Shorma, Parade Grand Marshal: Mike Felling, Family Tradition: Jim and Ellen Sturdevant Family, Friend of the College "Distinguished Service": Alisa Mitskog Yaggie, Young Alumni: Josh Dozak, and Wildcat of the Year: Jeff Hart.

Joel Kaczynski and Dee Jensen will serve on the Board Members Committee. In 2023, three board member's terms will expire. The hope is to bring on four new board members in 2023. In 2024, five

board member's terms will expire with the intent to bring on four new board members in 2024. Nominations will be brought forward for 2023 selection at the May Board Meeting.

The Challenge Grant is awaiting approval from the Senate. Once passed the NDSCS Foundation could be challenged to raise six million in order to receive three million within an 18-month time period.

The Dreams event is April 14th. Planning is going well, and donations are coming in. Kim shared that there are only 2 VIP tables available. The expectation is to have about 740 people attend the event.

CIC Updates:

A motion to approve of the RLE Architecture invoice for \$17,413.75, Coleman/Erickson invoice for \$2385 and the Smith & Strege for \$6,426.81 was made by Chad Wehri and seconded by Joel Kaczynski. Motion carried.

The CIC is moving along administratively. The architect is getting acquainted with the project with the assistance of Comstock. Planning for the spring schedule in progress. The substantial completion date is June 2024.

Dr. Rod Flanigan provided a college update regarding the North Dakota Legislature session. Conversations are on-going and approvals of many of the bills that will have an impact on the College are waiting for decisions. The following that passed the House: Increase to CTE credits from a 3x to a 5x multiplier. Continuation of the Career Builders funding and support of the capital project request for Precision Ag expansion/renovation for \$19,975,000 (with a one-million-dollar match)

Hugh Veit adjourned the meeting at 9:35 a.m.

Respectfully submitted by Denise Laymon

Approved 4.6.2023