

NDSCS Foundation Executive Board Meeting Minutes

Pursuant to due call and notice thereof, as a regular meeting of the Foundation Executive Board of NDSCS, Wahpeton North Dakota, was duly called and held at the Red River Valley Room of the Hektner Student Center, on January 5, 2023.

Members present: Hugh Veit (President), Megan Kummer (VP), Linda Hopkins, Joel Kaczynski (Teams), Jeff Leinen, and Chad Wehri

Ex-officio members present: Kim Nelson, Michelle Nelson, Yoney Fobb, Denise Laymon, and Stephanie Curtis

Absent: Josh Dozak, Roger Richels, and Dr. Rod Flanigan

The meeting was called to order at 8:00 a.m. by Hugh Veit. The agenda was reviewed. Due to board members schedules, the executive committee closed session was moved to the beginning of the agenda followed by the open executive committee meeting.

Linda Hopkins made a motion to approve the agenda with the change made, Chad Wehri seconded the motion, motion carried.

The December 20th special meeting minutes were not approved but will be added to the February Executive Board meeting for approval.

The executive committee closed session roll call was taken at 8:05 a.m.

The open session reconvened at 8:37 a.m. Three actions were discussed during the closed session to be brought to the open meeting for a motion and approval.

During the closed session meeting it was discussed to decline the \$2.7M cost reduction proposed by Comstock Construction as it would eliminate square footage necessary for programming. **A motion to decline the reduction proposal from Comstock Construction was made by Megan Kummer and seconded by Jeff Leinen. Motion carried.**

Due to ongoing issues with EAPC and several attempts to rectify the situation, **a motion was made by Chad Wehri to terminate with cause, the contract with EAPC Architects Engineers, seconded by Megan Kummer. Motion carried.** Hugh Veit will work with the Foundation lawyers on language and the termination.

A motion to hire R.L. Engebretson for architect services to continue the CIC project was made by Linda Hopkins and seconded by Joel Kaczynski. Motion carried. Negotiations will begin with them as soon as termination is confirmed with EAPC.

Kim Nelson and Hugh Veit will follow through on all motions and make the necessary notifications.

Chad Wehri thanked Kim and Hugh for their work and expertise on the project.

Kim Nelson gave an investment report. The Foundation Agency balance is \$22,778,817.57, the Madge Vertin Fund balance is \$3,400,169.16, slightly down from one month ago. The fund balances continue to fluctuate and are being monitored by Bell Wealth Management. The Investment Committee will meet January 24, 2023. No changes have been made to the investment allocations.

Kim went over the monthly operating report. Operating costs are slightly above budget.

Annual and Club Campaign Update: Yoney shared the Annual Campaign status report. The total raised is \$139,571 of the \$157,500 goal. There is still some work to be done. Calls will be made to connect with donors who have not given by Yoney, Kim, and Denise. Sponsorships have reached goal with 25 sponsors committing.

Gifts over \$10,000: Kim went over the gifts received over \$10,000. A large gift for \$250,000 was received from the Gene Haas Foundation to support the Precision Machining Technology program. An additional \$250,000 will be coming for a total of \$500,000. Other gifts were received for endowments and the Career Innovation Center.

Kim Nelson shared that Stephanie Curtis has resigned from the Alumni/Foundation. Her last day will be January 13, 2023. Her position will be distributed among Amy, Denise, Barb, Yoney, and Kim on a trial basis for six months. Michelle Nelson will be approached to assist with some of the financials.

The Dreams event is April 14th. In the absence of Stephanie, Denise Miller has agreed to assist with the event along with Amy Frauenberg and will be working with the Alumni/Foundation staff on preparing for the event. Kim shared that 21 VIP tables have been sold already. A letter will be mailed mid-January requesting donations for the auction.

Yoney reported that nominations are now being accepted for Homecoming awards. The Wildcat of the Year award may be honored on Saturday and not on Friday. The final decision on this will be made at the next Catbacker Board Meeting. The executive board is welcome to submit a potential awardee to the five categories. New this year is Young Alumna/Alumnus of the Year award. The board will vote on nominations at the February board meeting. List of past awardees are listed on the Alumni Foundation website.

CIC Updates: Kim informed the board that Andrew Pedersen, Facilities Manager, has resigned from NDSCS. He was responsible for certifying payment requests from Comstock Construction. David Cooper will take over those duties effective immediately. Kim and Hugh will bring David up to speed.

A motion to approve of the Moore Engineering invoice for \$767.50 was made by Jeff Leinen and seconded by Chad Wehri. Motion carried.

Motion to approve the Smith and Strege invoice for \$7741.40 was made by Megan Kummer and seconded by Linda Hopkins. Motion carried.

Motion to approve application and certification for payment to Comstock Construction Inc, after confirmation is made by Comstock concrete testing reports have been reviewed by Hugh for \$813,290.48 was made by Megan Kummer and seconded by Jeff Leinen. Motion carried.

College Update: No Report

Hugh Veit adjourned the meeting at 9:23 a.m.

Respectfully submitted by Stephanie Curtis and Denise Laymon