



NDSCS Foundation Executive Board Meeting Minutes

Pursuant to due call and notice thereof, a regular meeting of the Foundation Executive Board of NDSCS, Wahpeton North Dakota, was duly called and held at the Red River Valley Room of the Hektner Student Center, on April 4, 2024.

Members present: Megan Kummer (Brd President), Chad Wehri (Brd VP), Jeff Leinen, Hugh Veit, Rich Slagle and Joel Kaczynski (TEAMS).

Members absent: Josh Dozak & Paige Kjesbo

Ex-officio members present: Kim Nelson, Denise Laymon, Yoney Fobb, Michelle Nelson, and Dr. Flanigan.

The meeting was called to order at 8:00 a.m. and everyone was welcomed by Megan Kummer. Megan entertained a motion to approve the agenda as presented. **Chad Wehri made a motion and Jeff Leinen seconded to accept the agenda with the addition of add an invoice from Comstock Construction for the Interior Fit up and a request for Qualifications Commissioning Services both pertaining to the CIC.**

Motion carried- agenda set.

Hugh made a motion to approve the minutes from March 7, 2024, Chad seconded the motion. Motion carried.

Kim Nelson presented a financial update to the Foundation and the M. Vertin Fund total \$32,699,910.49. Year to date this is an increase of \$4,227,262.32.

Yoney gave an update on the annual and club gifts. Currently annual giving is at 67% percent of the goal and club giving is at 69% of goal. April 3rd a mailing went out to 250 individuals. The team will continue to make calls.

Kim and Denise responded to a question if the return on investment for Meet and Greets is measured. The response is the events have been successful and there have been positive outcomes. Further tracking can be implemented and shared.

Kim reviewed the budget with the executive committee. Kim asked for a volunteer from the Executive Committee to help review the budget for the May presentation to the Board of Directors. Hugh offered.

The Challenge Grant has been well utilized and it is expected that the funds will run out this summer. 1.4 million in donations were submitted this past round, which is the largest amount raised in a short time between this past grant submission and the last grant submission. Kim was complemented on this achievement. The next submission will be in June.

Four board members will have completed their terms in May. Four new board members have been identified and Kim is visiting with them. They, along with Board officers will be voted at the May meeting. Additional Executive Committee members are needed to serve.

NINE DAYS...DREAMS is fast approaching. 76 tables and \$110,000 in donated gifts were highlights. Tabitha, who is new at the foundation, has been doing a great job, Denise Miller is feeling good about the event and volunteers (many have committed) are still needed Wednesday – Friday the week of DREAMS.

Adjourned for closed session 8:36 a.m. Reconvened at 8:56 with open session. No actions needed from closed session.

Hugh presented the following change proposals for approval and Joel seconded: Change proposal #13, #16, #21, #23, #24. Invoice #22 is on temporary hold.

Mid-America Extras was approved by Hugh and seconded by Chad.

Hugh made a motion to approve and pay Comstock Invoice Application No. 1 Interior Fit up. Chad seconded. Motion carried.

Hugh made a motion to approve and pay Comstock Invoice Application No. 32, and Joel seconded. Motion carried.

A motion to approve RLE invoice 24029 was made by Hugh and seconded by Joel. Motion carried.

A motion to approve Serkland invoice for March was made by Hugh and seconded by Chad. Motion carried.

Hugh recommended that an RFP be published for a request for qualifications -Commissioning Services for the Career Innovation Center in order to stay in compliance with the grant. Hugh made a motion and Joel seconded. Motion carried.

Dr. Flanigan shared the Legislature priority ask will be to renovate/reimage the library. Expected cost in the 20 million range. An additional request will be to tear down three dorms that have not been utilized for several years.

Hugh made a motion to adjourn the meeting. The meeting was adjourned at 9:50 a.m.

Respectively submitted by Denise Laymon

Approved May 2, 2024