



NDSCS Foundation Executive Board Meeting Minutes

Pursuant to due call and notice thereof, as a regular meeting of the Foundation Executive Board of NDSCS, Wahpeton North Dakota, was duly called and held in President Richman's office, on Thursday, November 7, 2019 at 8:00 a.m.

The following members were present: Robert Gette, Linda Hopkins, Kelly Hubrig, Annette Loken, Roger Richels, Hugh Veit and Margaret Wall. Josh Dozak and Joel Kaczynski were on conference call. Ex-officio: Michelle Nelson and Melissa Wynn. Those absent: Chris Johnson, Kim Nelson and Dr. John Richman.

President Wall called the meeting to order and welcomed those attending. Bob Gette made a motion to approve the minutes from the October 3, 2019 meeting. Joel Kaczynski seconded the motion and it passed.

Annette Loken shared a report on the Foundation's investments. As of 10/30/19, the total in the Foundation's portion of the portfolio was \$18, 291,293. Bob Gette reported the Foundation sent 12 area investment firms information for submitting an RFP proposal. The RFP deadline was October 18, 2019 and five proposals were received. The Investment sub-committee members, Chris Johnson, Mike Neppl, Bob Gette and Michelle Nelson, reviewed the proposals and selected two, Bremer Wealth and Bell Wealth Management to interview on Nov. 6, 2019. After hearing final presentations, the Investment sub-committee is recommending Bell Wealth Management serve as the investment firm for the NDSCS Foundation for the next three years. Hugh Veit made a motion to recommend Bell Wealth Management to the Full Board at the November 15, 2019 meeting and Linda Hopkins seconded, motion carried.

Michelle Nelson reviewed items from the first quarter and the month of October in the 2019-20 Operating Budget. Revenue highlights included \$23,000 in Alumni Foundation Sponsorships. The main expenditure was for the mailing of the Cumulative Giving Annual Report.

Joel Kaczynski reported that harvest had started on the Kosel Land Lab. The soybeans have been harvested and the corn will be as weather permits.

Melissa Wynn gave a brief report on the 2019 Homecoming events. The majority of the week's events went as planned. A Homecoming Tailgate Celebration in the BAC replaced the parade and tailgating at the stadium. The NDSCS Homecoming committee and staff did a great job of creating alternatives and communicating those with the weather related changes. The Athletic Hall of Fame Inductees and the Alumni Family Tradition Honorees, will be recognized during the 2020 Homecoming festivities.

Melissa also updated the Executive Board on the Foundation Annual Fundraising Campaign. The campaign letters are in the process of being mailed. The goal for the Club drive is \$62,000 (gifts over \$100) and \$15,000 for the Annual gift drive (under \$100).

Margaret Wall reported that the Strategic Planning Retreat is postponed until Kim returns. President Richman met with the Alumni office staff to determine priorities and establish changes in job duties in Kim's absence. He will also help follow up on donors with questions regarding major gifts and Challenge Grant opportunities.

Hugh Veit made a motion to adjourn the meeting and Roger Richels seconded.

Margaret Wall adjourned the meeting.

The Full Board Meeting is scheduled for November 15, 2019.

Respectfully submitted by Melissa Wynn

Approved 12.5.19