



NDSCS Foundation Executive Board Meeting Minutes

Pursuant to due call and notice thereof, as a regular meeting of the Foundation Executive Board of NDSCS, Wahpeton North Dakota, was duly called and held virtually as a Zoom meeting, on Thursday, October 1, 2020, at 8:00 a.m.

Members present: Josh Dozak, Robert Gette, Linda Hopkins, Kelly Hubrig, Joel Kaczynski, Megan Kummer, Roger Richels, Hugh Veit and Margaret Wall. Ex-officio members present were Dr. John Richman, Kim Nelson, Michelle Nelson, Perry Miller, Yoney Fobb and Melissa Wynn. Absent - Chris Johnson.

President Kaczynski called the meeting to order and introduced Yoney Fobb, the new Director of Gift Planning. **Josh Dozak made a motion to approve the minutes from the September 9, 2020 meeting. Megan Kummer seconded the motion and the motion carried.**

Roger Richels shared an update on the Foundation's investments which seem to be holding. The election may have some effects on the markets. The overall portfolio is up over \$2 million in comparison to last year. We are in uncharted territory and the next six months will be interesting.

Kim gave the Foundation's Operating Report. The end of the first quarter is looking good. We will be mailing out our Annual Campaign letters out soon and we are still working on Alumni Sponsors. Michelle Nelson reported the annual audit with Julson's went smoothly. There was discussion on if the Foundation should purchase new software to produce the desired financial statements. **A motion was made by Roger Richels to approve the 2019 Foundation Audit, it was seconded by Hugh Viet and carried.**

Kim continued with a Challenge Grant IV update. Dr. Jane Vangsness Frisch presented the last round we submitted, and all were accepted. We are in the final stretch and have about \$140,000 to still raise.

Kim shared the progress on the Alumni Relations Coordinator position. There are currently 7 applicants. The Selection Committee will score the applicants on Oct. 8th and interviews will be scheduled the week of Oct. 19th. The goal is to have the position filled in early November.

Perry provided information on a land donation. The Foundation will receive a donation of 80 acres of land to sell and the proceeds are to be put toward donor annuities. Relatives of the land donor will sell their 80-acre section at the same time sharing some of the costs. We have secured Smith & Strege to help proceed with the land sale. This donation qualifies for the ND Challenge Grant state match.

There was no Ag Land Lab report.

Melissa Wynn shared that the 2020 Homecoming events have been postponed until April 23-24, 2021. The award winners and their families were very understanding and appreciated having the new date. Most registration fees were donated to the Foundation or Athletics.

Melissa and Yoney shared an Annual Giving Campaign overview. The official kickoff date is October 1, 2020 and the goals are to raise \$122,000 through Club (over \$100), Annual (under \$100) and Foundation Sponsorship gifts. Yoney is leading the Alumni Team in the preparation of a 24-Hour Giving Day event scheduled for Nov.15, 2020 (National Philanthropy Day). Yoney and Melissa are working with a Business Marketing class on strategies for this Giving Day.

President Richman shared a Career Workforce Academy update. Work continues on the academic curriculum and spaces. Next, the discussion will be on IT needs, administrative spaces and in-kind opportunities. There is shared optimism on the EDA Grant.

President Richman's Report:

- Positive COVID cases on campus have been very manageable. It has, however, created added work for dual delivery methods, food and support for quarantined students and facilities management duties. We have been diligently trying to reduce transmissible moments.
- Enrollment is down 4% compared to last year. The lower headcount is evident for dual credit and part-time students.
- The employee satisfaction survey will be sent out in 2 weeks.

Kim informed the group of her status with her medical leave.

Motion to adjourn was made by Hugh Veit and seconded by Roger Richels.

Respectfully submitted by Melissa Wynn

Approved 11.5.2020