



NDSCS Foundation Executive Board Meeting Minutes

Pursuant to due call and notice thereof, as a regular meeting of the Foundation Executive Board of NDSCS, Wahpeton North Dakota, was duly called and held as a Zoom meeting, on Thursday, September 3, 2020, at 8:00 a.m.

The following members were present: Josh Dozak, Robert Gette, Linda Hopkins, Kelly Hubrig, Chris Johnson, Joel Kaczynski, Megan Kummer, and Margaret Wall. Ex-officio members present were Dr. John Richman, Kim Nelson, Michelle Nelson, Perry Miller, and Melissa Wynn. Absent - Roger Richels and Hugh Veit.

President Kaczynski called the meeting to order. **Bob Gette made a motion to approve the minutes from the August 6, 2020 meeting. Chris Johnson seconded the motion and the motion carried.**

Kim Nelson shared an update on the Foundation's investments. Both the Foundation Fund and the M. Vertin Fund were up slightly. We added \$150,000 to the investments in August. The Foundation Reserve Fund will be transferred to a short-term fixed income investment account as per the change in the Investment Policy.

Kim gave the Operations Report. The Foundation is getting in a few Annual and Club donations and the Alumni Sponsorship dues. The expense of printing the Alumni Review shows in August and was mailed to approximately 34,000. Kim continued with a Challenge Grant IV (July 2019- December 2020) update. The Foundation has submitted \$629,765 to put forward at the next Challenge Grant meeting scheduled for Sept. 22, 2020. There is approximately \$600,000 of the \$1.9 million to raise before Dec. 1. It would be a good option for those with an RMD, required minimum distribution.

An Insurance Comparison Report was reviewed. Insurance costs have gone up in many of the categories, with an overall increase of \$3,610. The premiums are paid in October.

Kim shared the progress of the Alumni Foundation Office staffing. A new Director of Gift Planning, Yoney Fobb, has been hired. He will start on September 21. The Alumni Relations Coordinator position will be posted on Sept. 7. Kim would appreciate the committee's help to spread the word on this opening. The goal is to have the position filled by early November.

Chris Johnson reported the NDSCS Kosel Agriculture Land Lab rotary ditching is done should help with drainage issues. A cover crop was planted and will be cut for hay. A new 5-year lease agreement with the Kosel/Patterson family has been signed. The RFP's for the Ag Land Lab will be started by the Agriculture Department and discussed with the Ag Land Lab Committee.

Melissa Wynn shared the current schedule of Homecoming events that is posted on the ndscsalumni.com website. Plans are moving ahead with a 70% capacity in the venues.

President Richman shared a Career Workforce Academy update. Information is being gathered to create the academic spaces and develop schematic drawings. We hope to hear back on the status of our EDA Grant in late September or early October. The land agreement has been signed and Tony Grinberg and Hugh Veit are meeting with Fargo city officials on the infrastructure and roads.

President Richman's Report:

- The Fall semester of 2020 has begun with face-to-face instruction. We have had good student compliance with the Covid-19 policies. Face coverings are required in classrooms, labs and clinics as well as in shared spaces like hallways and restrooms. Physical distancing is also being practiced where applicable.
- We had a good move in weekend and numbers are just slightly down. We are seeing lower numbers in dual credit students.
- The Ndsos.edu website COVID-19 page has information on the confirmed positive and recovered cases and is updated daily during the week. We have good protocols in place and students will receive the attention they need while in quarantining.
- Flexibility is one of our core values and it will be tested in the months ahead.

Kim informed the group of her upcoming medical leave.

Motion to adjourn was made by Chris Johnson and seconded by Josh Dozak.

Respectfully submitted by Melissa Wynn

Approved 10.1.2020