

NDSCS Foundation Full Board Meeting Minutes

Pursuant to due call and notice thereof, as a regular meeting of the Foundation Full Board of NDSCS, Wahpeton, North Dakota, was duly called and held at Red River Valley Room of the Hektner Student Center on November 3, 2023.

Members present: Mark Beyer, Beth Dohman, Pam Erlandson, Dee Jensen (Teams), Joel Kaczynski, Hugh Veit, Megan Kummer (President), James Kapitan, Paige Kjesbo, Jeff Leinen (Teams), Rich Slagle (Teams), Trudy Tischer, Chad Wehri, Roger Worner (Teams) and Heather Miller. **Absent:** Andrew Mauch, Julie Vculek, Adam Wahler, Art Grochow, and Korey Skovholt

Ex-officio members present: Kim Nelson, Michelle Nelson, Denise Laymon, Yoney Fobb, and Dr. Rod Flanigan **Ex-officio members absent:** Stu Engen

The meeting was called to order at 8:30 a.m. by Megan Kummer, President. The agenda was reviewed.

James Kapitan made a motion to approve the agenda, Trudy Tischer seconded. Motion was carried.

Pam Erlandson made a motion to approve the August 18, 2023, full Board minutes. Joel Kaczynski seconded the motion, motion carried.

Paige Kjesbo, Finance Committee Chair, gave a financial update as of November 2, 2023. The balance of the Alumni Foundation account is \$27,828,267.46. The balance is slightly down from our prior board meeting, but it is a combination of disbursements and investment losses. The Investment Committee and Bell Bank Wealth Management team will be meeting in January 2024.

Kim Nelson reminded the board that the Foundation raises their own funds for the day-to-day operations of the organization, including paying salaries. Income comes from the Endowment management fee charges and Hope Land farmland lease.

Income also comes from Annual and Club giving which Yoney reported on. \$8267.18 has come in for Club giving and \$426.80 for annual giving. Donations are coming in daily. A total of 14,500 appeal letters have been mailed. A reminder that November 15th is Giving Day. Denise reported on another income source; Alumni Foundation Sponsorships which are at 124% of the goal. The response has been well received and requests are coming in for '25.

Expenses including salaries, travel, printing, and postage are on track in the first quarter.

\$636,302.90 has flowed through the Foundation for specific college initiatives. The Challenge Grant deadline is November 15th with testament meeting in Bismarck on December 4th. Just shy of one million dollars is requested to be matched.

Updates on the Nursing project: A \$200,000 grant has been submitted; the goal is at 42% as the end of October. There will be a spring start in Fargo. The Ag project has raised the required one million as requested by the State to release the nineteen million plus allocation. The money raised exceeded one million dollars offering the opportunity to purchase classroom needs. The Cadaver Lab is 50% of its goal, the Turf project is at 60% and the Bremer Bank Theatre seating and carpeting renovation fundraising goal has been completed.

Jeff Leinen gave an update on the Kosel Land Lab. The Kosel land produced thirty-seven bushels of Soybeans to the acre. Jeff mentioned a special thank you goes out to those who provided all the in-kind needs to produce and prepare for a crop. A special Caramel Roll Days was held to thank everyone involved. The storage unit has not arrived yet but is coming.

The Hope Land lease agreement was renewed for another three years on the Foundation's two quarters of land. There was a slight increase in the lease as all agreed upon.

Kim presented upcoming events and dates: March 1st is the Arizona Meet and Greet hosted by Kim Nelson, March 3rd is the North Dakota Community Day, and the Foundation will have a table at the event. The Arizona Meet and Greet event is held every other year. Homecoming nominations are due in January. The Homecoming date has not been set yet. Scholarship ceremonies are November 8th and December 6th from 11:30-1:00 in the Alley at the Student Center. Kim discussed the Speaker Series. The event will take place again in 2024 with a date set of October 17th at this time.

President Flanigan gave athletic updates. The Volleyball team is doing well and is scheduled to play Friday and Saturday. Men's football team plays on Sunday St. Cloud. They play Rochester who is ranked second, and we are ranked third. The men's basketball season begins this weekend, and they play in Western ND. The women's basketball team, softball and baseball teams could use an increase in participation.

President Flanigan presented college updates: The strategic planning sessions have started. Over six hundred surveys were sent out. Twenty-six individuals from campus will be participating on Monday, November 6th meeting. Flanigan attended a College/University President's meeting in Bismarck with Governor Burgum present. Three priorities have been identified for the '25 Legislative Session. The AG project is moving forward. The architect is working on design. A John Deere faculty member has been hired. The Electrical Technology program is strong and staying ahead of the faculty hiring is essential.

Megan Kummer added updates: Due to the College conducting a strategic plan, the Foundation will put a temporary hold on their strategic planning until the completion of the NDSCS plan. Personal update: The Alumni Relations Coordinator position has been filled. The new hire will start on November 13th. The Assistant Director of Advancement position is temporarily on hold until 2024.

The motion to adjourn the meeting was made by James and seconded by Beth. Meeting Adjourned 11:00 a.m.

Respectfully submitted by Denise Laymon Approved February 2, 2024