

NDSCS Foundation Executive Board Meeting Minutes

Pursuant to due call and notice thereof, a regular meeting of the Foundation Executive Board of NDSCS, Wahpeton North Dakota, was duly called and held at the Red River Valley Room of the Hektner Student Center, on November 2, 2023.

Members present: Megan Kummer (Brd President), Joel Kaczynski, Hugh Veit, Rich Slagle (Teams), Chad Wehri (Brd VP), Jeff Leinen (Teams), and Josh Dozak

Ex-officio members present: Kim Nelson, Denise Laymon, Yoney Fobb, Michelle Nelson, and Dr. Flanigan

The meeting was called to order at 8:02 by Megan Kummer. Megan entertained a motion to approve the agenda as presented. **Joel Kaczynski made a motion to accept the agenda and Josh Dozak seconded. Motion carried.**

Hugh Veit made a motion to approve the October 5th and 16th, 2023, minutes. Chad Wehri seconded the motion, motion carried.

The Investment Update will be presented at the full board meeting on November 3rd by Paige Kjesbo. Kim Nelson mentioned that we are steady and following the ups and downs.

The monthly operating report for the first quarter was presented by Kim Nelson and is on target. There is nothing alarming or outstanding to be concerned about.

Denise Laymon reported on the Project Planner update for Alumni Foundation sponsorships. The response has been tremendous. Revenue from sponsorships is 124% of the goal. Businesses are already committing to the following year.

Yoney presented on the Annual & Club Giving Campaign. Three mailings, a total of 14,500 letters, have been sent out. The foundation has received a positive response already.

Kim shared the next deadline for the Challenge Grant is November 15th with the presentation set for December 4th. One million has been raised of the 3.4 million goal. December 2024 is the final deadline.

A special project update was given by Kim. The expansion of the Precision Agriculture Program required state match was completed and exceeded the original goal. The Cadaver Lab project is 50% complete, Turf project is 60% complete, Bremer Bank Theatre Seating and Carpet renovation is done. Flow through dollars to the college is over \$600,000 to date. Yoney, Kim, and Denise continue to work on Challenge Grant opportunities.

Two positions have been posted for the Foundation: Assistant Director of Advancement and Alumni Relations Coordinator. The Alumni Relations Coordinator position has been filled with the person starting in mid-November. The Assistant Director of Advancement is on hold until a later date.

The Foundation By-Laws were reviewed regarding the Ex Officio role. After hearing concerns on why it was felt the wording should be reevaluated, the Executive Committee asked Hugh to present a recommendation to the Executive Committee at the next meeting.

Hugh Veit made a motion, Joel Kaczynski seconded to approve the invoice for Comstock Construction #27 for \$216,566.16. Approval to pay the RLE invoice for \$159,207.35 upon Hugh Veit reviewing charges. Motion carried.

Dr. Flanigan reported the college is working on a strategic plan and has hired Jeff Schatz to lead the initiative. 600 employees were sent a survey. The guiding statements of the college are one of the first items to be reviewed.

Megan adjourned the meeting at 9:27.

Respectively submitted by Denise Laymon