

## NDSCS Foundation Executive Board Meeting Minutes

Pursuant to due call and notice thereof, a regular meeting of the Foundation Executive Board of NDSCS, Wahpeton North Dakota, was duly called and held at the Red River Valley Room of the Hektner Student Center, on December 7, 2023.

**Members present:** Megan Kummer (Brd President), Hugh Veit, Rich Slagle, Chad Wehri (Brd VP), Jeff Leinen, and Josh Dozak

**Members absent:** Joel Kaczynski

**Ex-officio members present:** Kim Nelson, Denise Laymon, Yoney Fobb, Michelle Nelson, and Dr. Flanigan

The meeting was called to order at 8:03 by Megan Kummer. Megan entertained a motion to approve the agenda as presented. President Flanigan's report was moved up to follow the approval of minutes.

**Hugh Veit made a motion to accept the agenda and Josh Dozak seconded. Motion carried.**

**Hugh Veit made a motion to approve the November 2, 2023, minutes and Chad Wehri seconded the motion, with a change made to the wording as follows: [Hugh Veit made a motion, Joel Kaczynski seconded to approve the invoice for Comstock Construction #27 for \$216,566.16. Approval to pay the RLE invoice for \$159,207.35 upon Hugh Veit reviewing charges. Motion carried.] Motion carried.**

President Flanigan gave a brief college update. The ag expansion at Bisek Hall is moving forward. A contractor has been selected. President Flanigan thanked Kim and her team for obtaining the required match by the state to move the project forward. This expansion will allow our ag program to have greater presence. The college is working on a strategic plan. Guiding statements such as the mission statement are being reviewed.

The Investment Update was presented by Kim Nelson the Alumni Foundation reports \$25,458,597 as of December 5, 2023. This is an increase from October 31<sup>st</sup> of \$1890.83. The Madge Vertin account is at \$3,741,805 up \$245,137 from October 31<sup>st</sup>. The Investment Committee will be meeting on January 23, 2024.

The monthly operating report was presented by Kim Nelson and is on target. There has been an increase in the cost of insurance due to an increase in coverage. An additional staff person has been hired- Tabitha Dodge.

Yoney Fobb reported on the Project Planner update for Alumni Foundation. Annual giving is at 24% of the goal, club giving is at 43%, and Giving Day reached 43% of goal. Sponsorships are at 124% of the

goal. It was noted that sponsorships are well received and there is a strong interest in new sponsorships for 2024. Yoney, Denise and Kim continue to make contacts.

All the Challenge Grant submissions were approved as noted by Kim Nelson.

The required state match was reached for the Ag expansion. A press release will be out in December making the official announcement. The Bremer Bank auditorium is receiving facelifts-new seats and carpet will be installed. Engagement continues for the Turf and Nursing projects.

The NDSCS Alumni Foundation had two successful scholarship luncheons with around 150 attending each event, including donors and students. The open mic has been a great success with testimonials from students and donors about why they chose NDSCS and why they give.

The By-laws are still being reviewed, no updates currently.

Homecoming Nominations are due in January for the following categories: Alumna/Alumnus of the Year, Wildcat of the Year, Parade Grand Marshal, Family Tradition, Friend of the College "Distinguished Service," and Young Alumna/Alumnus of the Year.

Hugh Veit reviewed the budget for the CIC with the Executive Committee

**A motion was made by Chad Wehri and seconded by Jeff Leinen to approve AIA Doc G701-Change Order 002, Comstock Change Order Contract Price #17, Comstock Change Order Contract Price #18, and Comstock Construction #28 invoice. Motion Carried.**

**A motion by Chad Wehri and seconded by Hugh Veit to pay Smith and Strege's October invoice and Coleman and Erickson October invoice was passed per email vote following the meeting.**

Jeff Leinen reported that the crop has been harvested at the Kozel Ag Land Lab. Soybeans totaled 1915 bushels, and corn totaled 3107 bushels. The storage shed has been delivered; it just needs to be wrapped.

**A motion to adjourn the meeting was made by Jeff Leinen and seconded by Chad Wehri. Meeting adjourned at 9:51.**

**Respectively submitted by Denise Laymon**