

## NDSCS Foundation Full Board Meeting Minutes

Pursuant to due call and notice thereof, as a regular meeting of the Foundation Full Board of NDSCS, Wahpeton North Dakota, was duly called and held at the Fargo North Campus, Room #116 on May 5, 2023.

**Members present:** Hugh Veit (President), Megan Kummer (VP), Linda Hopkins, Roger Richels, Mark Beyer, Art Grochow, Jeff Hilgemann, Joel Kaczynski, James Kapitan, Paige Kjesbo, Jeff Leinen, Rich Slagle, Trudy Tischer, and Chad Wehri. Roger Worner and Heather Miller joined via Zoom.

**Ex-officio members present:** Kim Nelson, Michelle Nelson, Yoney Fobb, Denise Laymon, and Dr. Rod Flanigan

**Absent:** Josh Dozak, Andrew Mauch, Daric Pfingsten, Adam Wahler, Dee Jensen, and Stu Engen (Ex Officio).

The meeting was called to order at 8:30 a.m. by Hugh Veit. The agenda was reviewed, and the Closed Session was removed.

**Paige Kjesbo made a motion to approve the agenda. James Kapitan seconded the motion. Motion carried.**

**James Kapitan made a motion to approve the February 3,2023, Executive Board minutes. Art Grochow seconded the motion, motion carried.**

Kim Nelson acknowledged the outgoing board members with a small gift in appreciation for their commitment to the Foundation. Honored were: Linda Hopkins, Roger Richels, and Jeff Hilgemann.

Roger Richels gave an investment report. The Foundation Agency balance is \$24,111,068.09 the Madge Vertin Fund balance is \$3 632,834.99. The total balance is \$27,781,068.58. The fund balances continue to fluctuate. Bell Wealth Management will give a financial update/outlook report at the August board meeting. It was noted that a Chair on the Financial Investment Committee is needed to replace Roger.

Kim went over the monthly operating report. Operating costs are slightly above budget for postage and printing which is being reviewed against projects. Staffing changed with the hiring of two additional people and then the resignation of one person, Stephanie Curtis. The outlook is a tighter budget in the upcoming year.

Annual and Club Campaign Update: Yoney shared the Annual Campaign status report. The total raised is \$160,067 \$157,500 goal, which is 102% of the goal. There is still some work to be done to meet the

annual gift goal, which is at 81%. Calls will be made to connect with donors who have not given by Yoney, Kim, Amy, and Denise. Sponsorships have reached goal with 26 sponsors committing.

Kim will be working with Michelle Nelson closely to get a good understanding where we will be at year end, needs for the upcoming year. Hugh Veit, Michelle Kummer, and Kim Nelson have met and continue to meet on the upcoming budget.

Kim Nelson explained the importance of the Foundation as the fundraising arm of the College. She provided a document that showed the involvement the Foundation has with various departments of the College and how we work united. It is important for everyone to understand the various responsibilities each has. Kim also shared appreciation to the College for space and Michelle Nelson's time that is provided to the Foundation.

The Alumni Foundation Board Slate of Officers was presented. **A motion by James Kapitan and seconded by Jeff Hilgemann was approved for the following:**

Add to the Executive Board: Rich Slagle, New Board Members: Korey Skovholt, Pam Erlandson, Julie Miller Vculek, and Beth Dohman. President for FY24: Megan Kummer- Vice President for FY24: Chad Wehri. Terms to Renew: Mark Beyer, Adam Wahler, Chad Wehri, and Josh Dozak.

The Dreams event on April 14<sup>th</sup> was a huge success and returning to the BAC location was well received. Revenue received set a record. The 50 student volunteers that assisted during the evening, the help from the student athletes were greatly appreciated.

Foundation Meet and Greet Dates: Bismarck/Mandan- Thursday, June 22, Ottertail- July 8, Nome School House-July 19, Red Hawks Fargo Event- August 10, Rapid City- late September.

Kim Nelson asked for three board members to serve on the Insurance sub-Committee. Every three years a RFQ for insurance services is made. Bremer currently has the contract. No board members expressed interest at the meeting. Kim will contact board members individually.

Dr. Flanigan gave a brief update on athletics in place of Stu Engen. The spring season has been tough for the baseball and softball teams due to inclement weather.

During the break the Executive Board met to review the RLE contract presented by Hugh the day before at the Executive Board meeting. A motion was made and recorded in the Executive Board minutes. Break 9:45-10:12 – Tour offered of 19<sup>th</sup> Avenue Campus- by Dr. Flanigan

Meeting resumed and discussion on the 19<sup>th</sup> Avenue property began. The Executive Committee had made a recommendation to keep the property long term as per request from Dr. Rod Flanigan. President Flanigan shared why keeping the property was essential to the College. **Chad Wehri made a motion and Jeff Hilemann seconded keeping the 19<sup>th</sup> Avenue location. Motion Carried.**

CIC updates: CTE & C3Tech and NDSCS Agreement in securing the 10 million grant was signed by all parties. CTE should be awarded an additional 3 million inflationary funds to be used on the CIC, for a total of 13 million to be allocated toward the CIC project. There is possibility for additional funds

through a Broadband program and funds through CTE if other North Dakota projects are not ready, those funds will divert to the CIC as a ready project. The next steps are to meet with NDSCS administration and RLE, along with Comstock to understand what is needed to get going on bids for the interior fit up of the project.

President Flanigan presented College updates:

- The ND Legislation awarded \$19,975,000 for the expansion of the Precision Ag facility, with a 1-million-dollar match. The Foundation has agreed to help with the effort to raise the 1M match.
- 6/4% raises were funded through legislation, but a stipulation was that the colleges would have a tuition freeze.
- The Challenge Grant was funded for 1.7 million match if 3.4 million is raised by the Foundation.

Hugh Veit adjourned the meeting at 11:05 a.m.

Tour of the CIC location available to interested board members after board meeting.

**Respectfully submitted by Denise Laymon**