

## NDSCS Foundation Executive Board Meeting Minutes

Pursuant to due call and notice thereof, as a regular meeting of the Foundation Executive Board of NDSCS, Wahpeton North Dakota, was duly called and held at the Red River Valley Room of the Hektner Student Center, on May 4, 2023.

**Members present:** Hugh Veit (President), Megan Kummer (VP) Linda Hopkins, Joel Kaczynski, Jeff Leinen, Roger Richels, and Chad Wehri **Ex-officio members present:** Kim Nelson, Yoney Fobb, Denise Laymon, Michelle Nelson, and Dr. Rod Flanigan

**Members absent:** Josh Dozak

The meeting was called to order at 8:00 a.m. by Hugh Veit. The agenda was reviewed. Hugh Veit added RLE contract and Comstock change orders for CIC.

**Chad Wehri made a motion to approve the agenda and Joel Kaczynski seconded the motion, motion carried.**

**Roger Richels made a motion to approve the April 6, 2023, Executive Board minutes. Megan Kummer seconded the motion, motion carried.**

Roger Richels gave an investment report. The Foundation Agency balance as of April 6<sup>th</sup> is \$27,781,068. The investments are holding a steady course. This is a slight increase from the previous month. Roger noted that the federal prime rate is 8.25%. Roger's last meeting will be June 2023.

Kim went over the monthly operating report. Kim noted that printing and postage charges are being reviewed per activity. The staff continue to work on annual and club gifts. The Dreams Auction exceeded last year's income. Spending in upcoming months will be watched closely. Megan Kummer, Hugh Veit, and Kim Nelson had a meeting regarding the upcoming budget. A final report will be given at the June Executive Board Meeting. The Foundation continues to increase their fundraising goals to meet the needs of the college and students. A strategic fundraising plan will be created for the upcoming year.

Yoney shared the Annual and Club Campaign status report. The total raised is \$160,067 of the \$157,500 goal, which is 102% of the goal. Calls and donor visits are being made to engage with those who have not given. Sponsorships have exceeded goal with 26 sponsors committing. Annuals gifts are nearing the goal and currently sits at 81% of the goal.

Kim Nelson shared a fundraising outline illustrating the various projects the Foundation staff are working on and upcoming projects that the Foundation will be responsible for. New projects are the Precision Ag Expansion. The State of North Dakota allocated nearly \$20 million with a required match

of \$1 million. The Challenge Grant was renewed with a goal of \$3.4 million to receive a \$1.7 million match. Several other projects were identified that help various departments and students. Kim identified how the College offers the Foundation services in return. Discussion addressed how to reduce an overlap of more than one entity asking a donor for support. Kim communicated that the Foundation and College, Cat Backers, staff/coaches work together and are sensitive to the fundraising process.

Joel Kaczynski, Dee Jensen, and Kim Nelson worked on recruiting new board members. Jeff Hilgemann, Linda Hopkins, and Roger Richels have served three consecutive three-year terms and will be going off the board. The goal was to bring on four new board members to vote in at the May 5, 2023, full board meeting. The nominating committee is recommending the following to be approved:

- Rich Slagle to serve on the Executive Board
- President-Megan Kummer
- VP- Chad Wehri
- Terms to renew: Mark Beyer, Adam Wahler, and Chad Wehri - 2<sup>nd</sup> term
- Josh Dozak - 3<sup>rd</sup> term
- Proposed new board members: Korey Skovholt, Pam Erlandson, Julie Miller Vculek, and Beth Dohman.

The DREAMS Auction Event was a huge success. Kim Nelson shared the evening was super. The revenue exceeded all previous years as the number of gift donations did the same. The date has been set for next year- April 12, 2024.

Notice was given in the packets about the Summer Meet and Greetings are as follows: Bismarck/Mandan - Thursday, June 22, Ottertail-Saturday, July 8<sup>th</sup>, Nome School House-July 19<sup>th</sup>, Red Hawks Fargo Event-August 10. TBD- Rapid City in September.

President Flanigan addressed the Foundation Executive Board in asking that consideration be made to keep the Fargo 19<sup>th</sup> Avenue location. Flanigan cited several points to consider, with one being it is an ideal location and facility for Train ND, another Pathways -NDSU continues to offer classes. Enrollment growth opportunities exist by keeping both locations available. **A recommendation by Megan Kummer and seconded by Jeff Leinen to keep the 19<sup>th</sup> Avenue long-term be brought to the full board for approval.**

Hugh brought forward and reviewed a contract between CTE, C3Tech and the NDSCS Foundation, after a lengthy discussion, questions and confirmation from attorney Fred Strega a **Motion was made by Megan Kummer and seconded by Joel Kaczynski to sign the CTE, C3Tech and NDSCS 10 million grant agreement. Motion passed.**

Hugh brought forward change orders from Comstock for the CIC project a **Motion was made by Megan Kummer and Chad Wehri seconded, to approve the change orders. Motion passed.**

Hugh brought forward the following three invoices to be paid for the CIC. Comstock Construction, Smith and Strege, and Coleman Erickson LLC Lawyer a **Motion was made by Jeff Leinen and seconded by Joel Kaczynski to approve payment of these invoices. Motion passed.**

Hugh brought forward the contract with new architect RL Engelbretson. Hugh asked the committee to review overnight, and we would discuss and vote the next morning, during a break. **On Friday, May 5<sup>th</sup> during a break, a motion to accept the RLE Architects invoice was made by Megan Kummer and seconded by Roger Richels. Motion passed.**

Adjourned for Closed Session

Nothing to report from Closed Session.

The May 5, 2023, Full Board Meeting will be held the next day in Fargo. Hugh Veit adjourned the meeting.

**Respectfully submitted by Denise Laymon**

**Approved June 1, 2023**